



Pocono Mountains Keystone Innovation Zone (PMKIZ) Approved Boundary Modification July 6, 2017

PMKIZ Manager

The East Stroudsburg University Center for Research and Economic Development (CFRED), a private 501c3, nonprofit, tax-exempt entity, serves as the managing organization of the Pocono Mountains Keystone Innovation Zone (PMKIZ).

PMKIZ Approval

The Pocono Mountains Keystone Innovation Zone was approved in December 2004.

PMKIZ Boundary

The originally designated PMKIZ included a two-mile radius surrounding East Stroudsburg University (7,981.28 acres) and 231-acres in Pocono Mountain Corporate Center East in Mt Pocono for a total of 8,212.28 acres in Monroe County, Pennsylvania.

Modification Request

CFRED requested a reconfiguration of the current PMKIZ boundaries to better reflect the strategic economic development efforts underway in Monroe and Wayne counties and to proactively leverage the PMKIZ benefits to enhance and revitalize the economy in northeastern PA. (*See maps on reverse side.*)

Pennsylvania's Keystone Innovation Zone (KIZ) Program

The Pennsylvania Department of Community and Economic Development (DCED) established the **Keystone Innovation Zone Program** to create innovative technologies and new entrepreneurs – utilizing the Commonwealth's world class colleges and universities. The KIZs are geographically designated zones designed to foster innovation and create entrepreneurial opportunities by aligning the combined resources of educational institutions with public and private partnerships.

What companies qualify for participation in the Pocono Mountains KIZ Program?

- Companies that are 0-8 years old in designated industry sectors
- Companies focused on the following target industry sectors: Information Technology, Homeland Security, Biotechnology/Life Sciences, Healthcare, Advanced Manufacturing, Financial Services

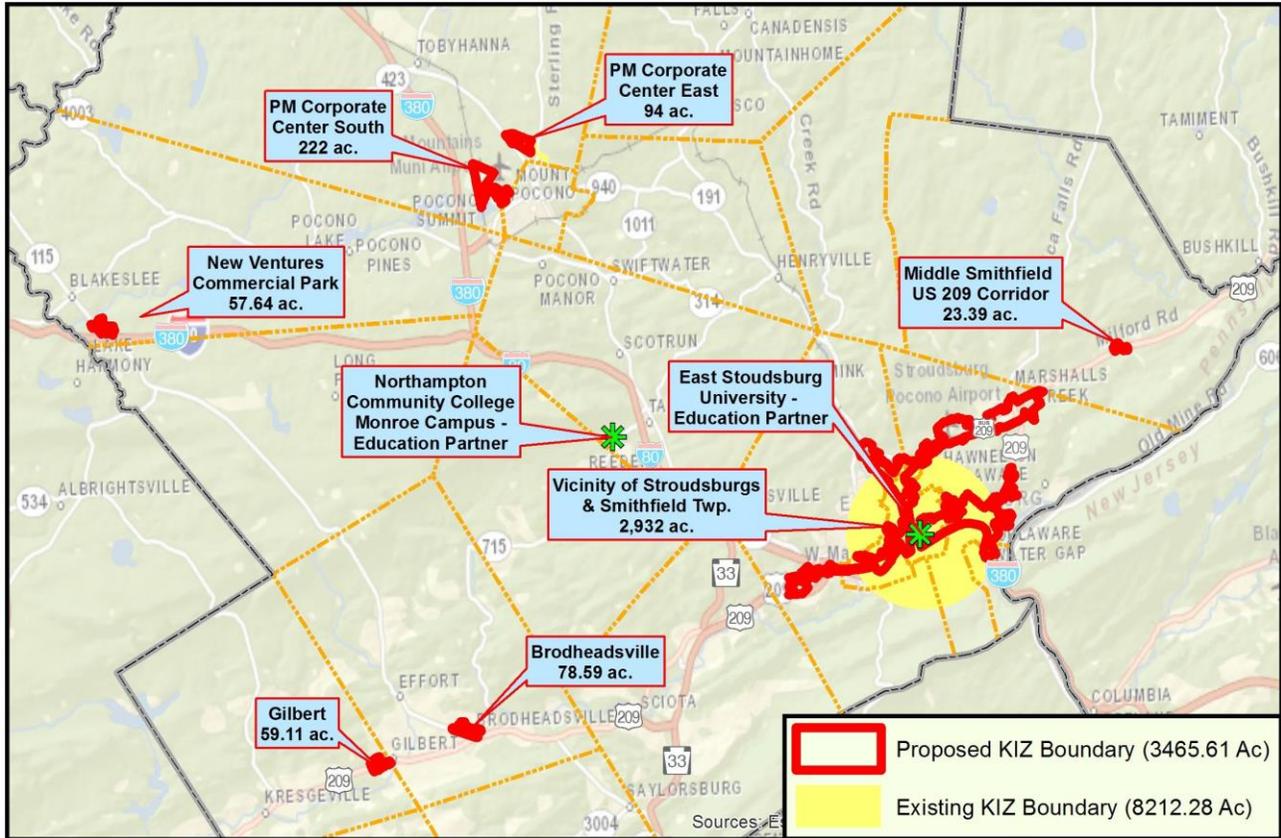
What are the benefits of being located in the Pocono Mountains KIZ?

- Transferable (Sellable) tax credits up to \$100,000 per year
- Internships/externships opportunities
- Access to a business mentoring networks to assist start-up companies develop business plans, establish business goals and to provide opportunities for Venture Capital and Angel Funding

For more information, contact:

Keith Modzelewski, Director
Business Accelerator and Entrepreneurship
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Monroe County: 3,465.61 acres in strategically-zoned commercial and industrial sites.



Wayne County: 220.01 acres including the Stourbridge Incubator and the Sterling Business and Technology Park. Contact: Mary Beth Wood, Executive Director, Wayne Economic Development Corporation, 570-253-2537, mbw@wedcorp.org

