

**FY 2023-24 Comprehensive Planning Process (CPP) Projections Update
East Stroudsburg University of Pennsylvania**

EDUCATIONAL AND GENERAL BUDGET

	Preliminary FY 2022-23	Actual FY 2022-23	Preliminary FY 2023-24	Revised FY 2023-24	% Change Prior Year	Original FY 2024-25	Revised FY 2024-25	% Change Prior Year
Revenues								
Tuition:	\$43,876,234	\$43,850,804	\$47,637,213	\$47,077,475	7.4%	\$48,725,804	\$48,309,364	2.6%
Fees	10,589,608	10,432,141	11,733,609	11,731,373	12.5%	11,985,581	14,419,809	22.9%
State Appropriation	39,903,481	39,903,481	40,078,653	41,655,600	4.4%	40,875,022	42,492,015	2.0%
All Other Revenue	12,129,738	14,028,169	11,312,669	12,466,631	-11.1%	7,574,655	8,214,078	-34.1%
Total Revenues	\$106,499,061	\$108,214,595	\$110,762,144	\$112,931,079	4.4%	\$109,161,062	\$113,435,266	0.4%
Expenditures								
Compensation Summary:								
Salaries and Wages	\$47,864,259	\$47,169,314	\$52,054,050	\$53,122,355	12.6%	\$53,594,447	\$54,577,099	2.7%
Benefits	20,660,346	20,512,274	24,333,379	25,017,656	22.0%	25,245,725	26,026,328	4.0%
Anticipated Turnover (enter as negative)	0	0	(4,000,000)	(4,000,000)		(4,000,000)	(4,000,000)	
Subtotal, Compensation	\$68,524,605	\$67,681,588	\$72,387,429	\$74,140,011	9.5%	\$74,840,172	\$76,603,427	3.3%
Student Financial Aid	10,592,608	10,505,302	13,721,619	13,758,186	31.0%	13,146,154	13,183,086	-4.2%
Interest Expense	661,327	681,119	562,898	555,575		459,460	461,665	
Other Services and Supplies	19,226,284	19,698,321	22,854,781	23,289,426	18.2%	22,202,014	22,428,440	-3.7%
Subtotal, Services and Supplies	\$30,480,219	\$30,884,742	\$37,139,298	\$37,603,187	21.8%	\$35,807,628	\$36,073,191	-4.1%
Capital Expenditures	\$1,650,143	\$2,050,970	\$60,000	\$108,968	-94.7%	\$60,000	\$60,000	-44.9%
Debt Principal Payments	2,525,303	2,574,770	2,532,533	2,539,845	-1.4%	2,615,434	2,613,228	2.9%
Total Expenditures	\$103,180,270	\$103,192,070	\$112,119,260	\$114,392,011	10.9%	\$113,323,234	\$115,349,846	0.8%
Revenues Less Expenditures	\$3,318,791	\$5,022,525	(\$1,357,116)	(\$1,460,932)		(\$4,162,172)	(\$1,914,580)	
Transfers Out To/(In From) Plant and Other Funds	1,818,208	1,969,056	1,818,208	1,818,208	-7.7%	1,818,208	1,818,208	0.0%
Revenues Less Expenditures and Transfers	\$1,500,583	\$3,053,469	(\$3,175,324)	(\$3,279,140)		(\$5,980,380)	(\$3,732,788)	
Supplemental Resources								
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	\$0		\$3,175,324	\$3,279,140	n/a	\$5,980,380	\$3,732,788	13.8%
Revenues and Supplemental Resources Less Expenditures & Transfers	\$1,500,583	\$3,053,469	\$0	(\$0)		\$0	(\$0)	
Use of Reserves for Operations (To Balance Budget)	0		0		n/a	0		n/a
Revenues and ALL Supplemental Resources Less Expenditures & Transfers	\$1,500,583	\$3,053,469	\$0	(\$0)	-100.0%	\$0	(\$0)	n/a
Total E&G and E&G Plant Net Assets, Estimated End of Year Balance	\$53,380,578	\$51,781,806	\$51,114,358	\$50,320,874	-2.8%	\$46,043,082	\$48,406,294	-3.8%
Total E&G and E&G Plant Cash, Estimated End of Year Balance	\$60,631,876	\$61,728,841	\$57,456,552	\$58,449,701	-5.3%	\$51,476,172	\$54,716,913	-6.4%
Annualized FTE Enrollment (includes Clock Hour)								
Undergraduate FTE Enrollment	4,156.48	4,169.52	4,538.64	4,497.50	7.9%	4,674.45	4,659.70	3.6%
Graduate FTE Enrollment	555.50	554.58	582.95	578.15	4.3%	577.71	572.90	-0.9%
Total Annualized FTE Enrollment	4,711.98	4,724.10	5,121.59	5,075.65	7.4%	5,252.16	5,232.60	3.1%
FTE of Budgeted E&G Employees, Net of Turnover								
Faculty	244.12	246.04	243.25	256.76	4.4%	250.00	249.69	-2.8%
Nonfaculty	327.16	323.73	354.04	359.97	11.2%	355.04	355.14	-1.3%
Total FTE of Budgeted Employees	571.28	569.77	597.29	616.73	8.2%	605.04	604.83	-1.9%
Fall FTE Enrollment (excludes Clock Hour)								
Undergraduate	4,069.13	4,069.17	4,433.33	4,402.13	8.2%	4,565.87	4,565.85	3.7%
Graduate	409.08	409.08	436.75	430.00	5.1%	432.78	425.38	-1.1%
Total Fall FTE Enrollment	4,478.21	4,478.25	4,870.08	4,832.13	7.9%	4,998.65	4,991.23	3.3%