



EAST STROUDSBURG UNIVERSITY

BUDGET PROPOSAL

Education & General Fund

Fiscal Year 2022-23

COUNCIL OF TRUSTEES MEETING

September 29, 2022

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- A. Major Budget Assumptions
 - B. Enrollment & Revenue Projections
 - C. Expenditure Projections
 - D. Total University Budget
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Assumptions

	2021-22 Budget	2021-22 Actual	2022-23 Proposed Budget
Tuition Rate	0.00%	0.00%	0.00%
Enrollment	(9.5)%	(8.9)%	3.9%
State Appropriation	1.2%	1.9%	34.8%
Salaries	(1.4)%	(1.0)%	5.9%
Benefits	1.7%	(3.4)%	12.9%
Utilities	18.60%	36.9%	10.1%

Fall Student Headcount

	2021-22 Actual	2022-23 Proposed Budget	Change
In-State Undergrad	3,500	3,568	68
Out-of-State Undergrad	827	833	6
In-State Graduate	680	637	(43)
Out-of-State Graduate	129	114	(15)
Total Headcount	5,136	5,152	16

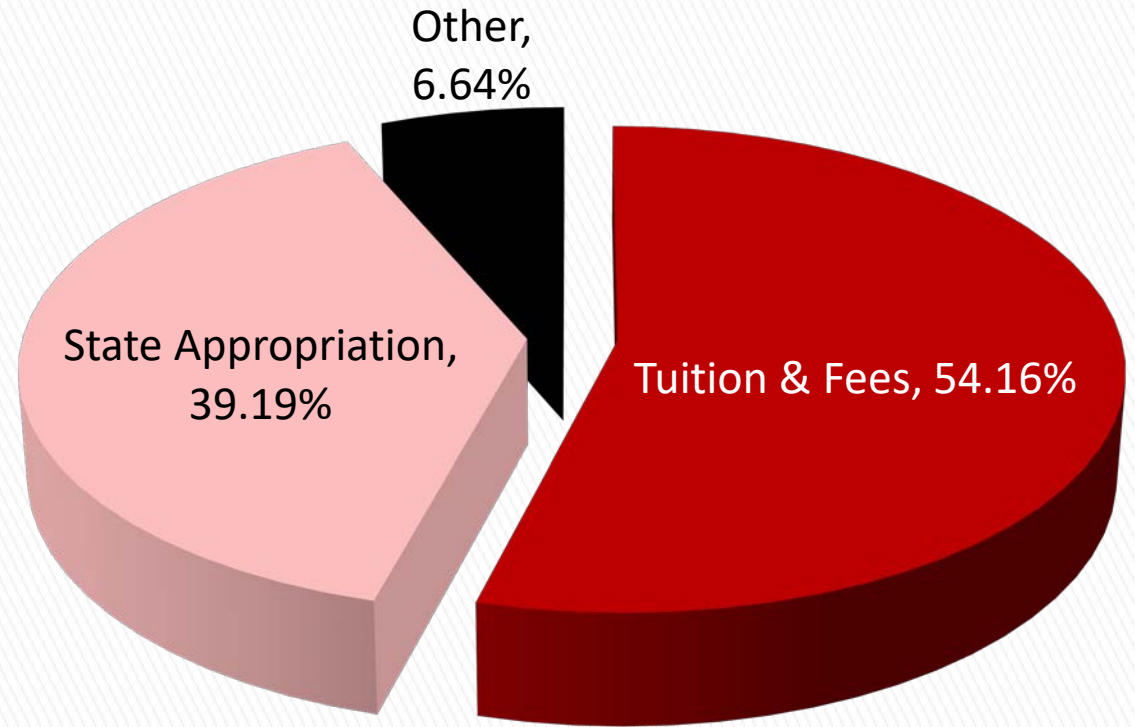
Annualized FTE Enrollment

	2021-22 Actual	2022-23 Proposed Budget	Change
In-State Undergrad	3,281	3,449	168
Out-of-State Undergrad	782	819	37
In-State Graduate	457	449	(8)
Out-of-State Graduate	122	108	(14)
Total FTE Enrollment	4,642	4,825	183

E&G Revenue

(in millions)

	2021-22 Actual	2022-23 Proposed Budget	Change
Tuition & Fees	\$56.25	\$55.16	\$(1.09)
State Appropriation	29.60	39.90	10.30
Other Income	17.31	6.76	(10.55)
<u>Total Revenue</u>	<u>\$103.16</u>	<u>\$101.82</u>	<u>\$(1.34)</u>



Note: Totals may vary due to rounding.

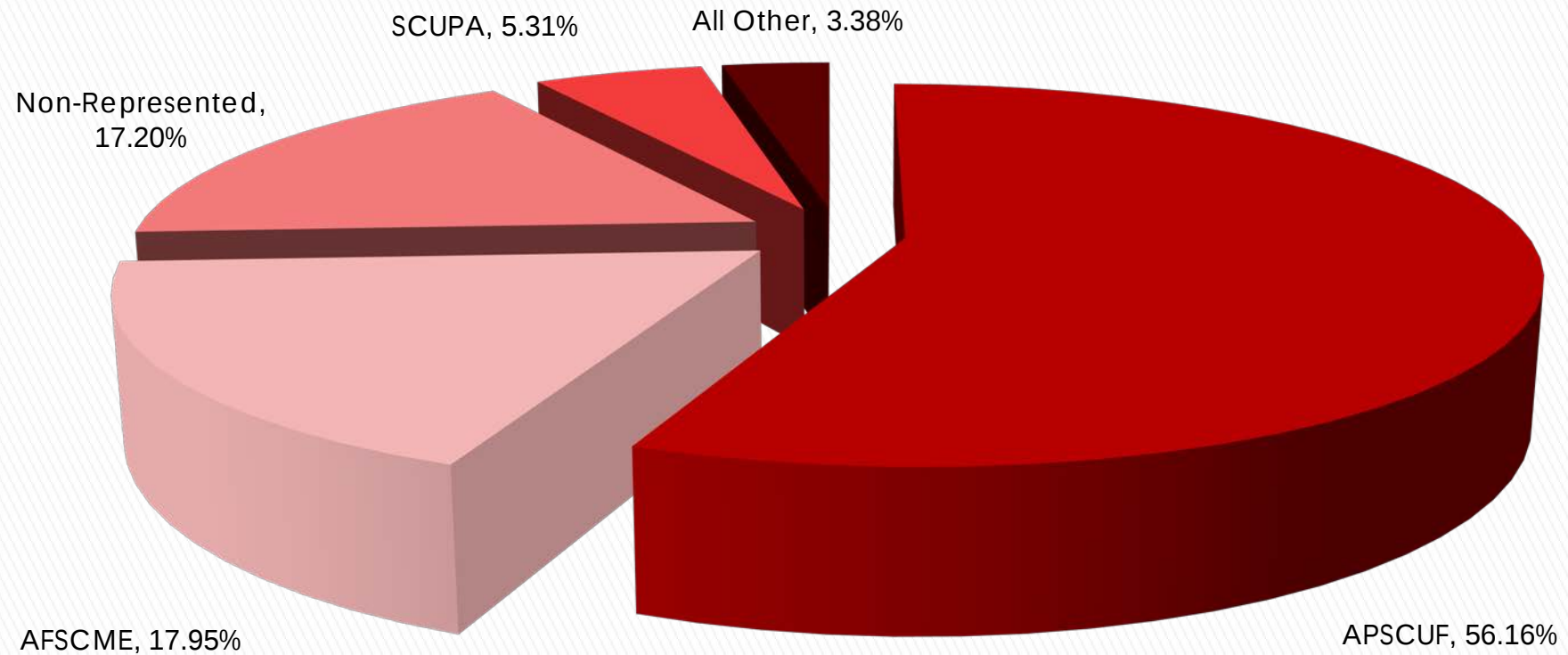
E&G Expenditures

(in millions)

	2021-22 Actual	2022-23 Proposed Budget	Change
Salaries & Benefits	\$65.89	\$71.15	\$5.26
Non-Personnel	25.78	32.46	6.68
Capital, Transfers & Debt Service	5.83	4.58	(1.25)
Total Expenditures	\$97.50	\$108.19	\$10.69

Note: Totals may vary due to rounding.

E&G Salaries & Benefits



Note: Totals may vary due to rounding.

E&G Non-Personnel Expenditures

(in millions)

	2021-22 Actual	2022-23 Proposed Budget	Change
Operating Expenses	\$13.42	\$15.96	\$2.54
Student Aid	6.47	9.34	2.87
Foundation Support	1.13	1.13	0.00
Camps & Conferences and Programs	4.76	6.04	1.28
Total Expenditures	\$25.78	\$32.47	\$6.69

Note: Totals may vary due to rounding.

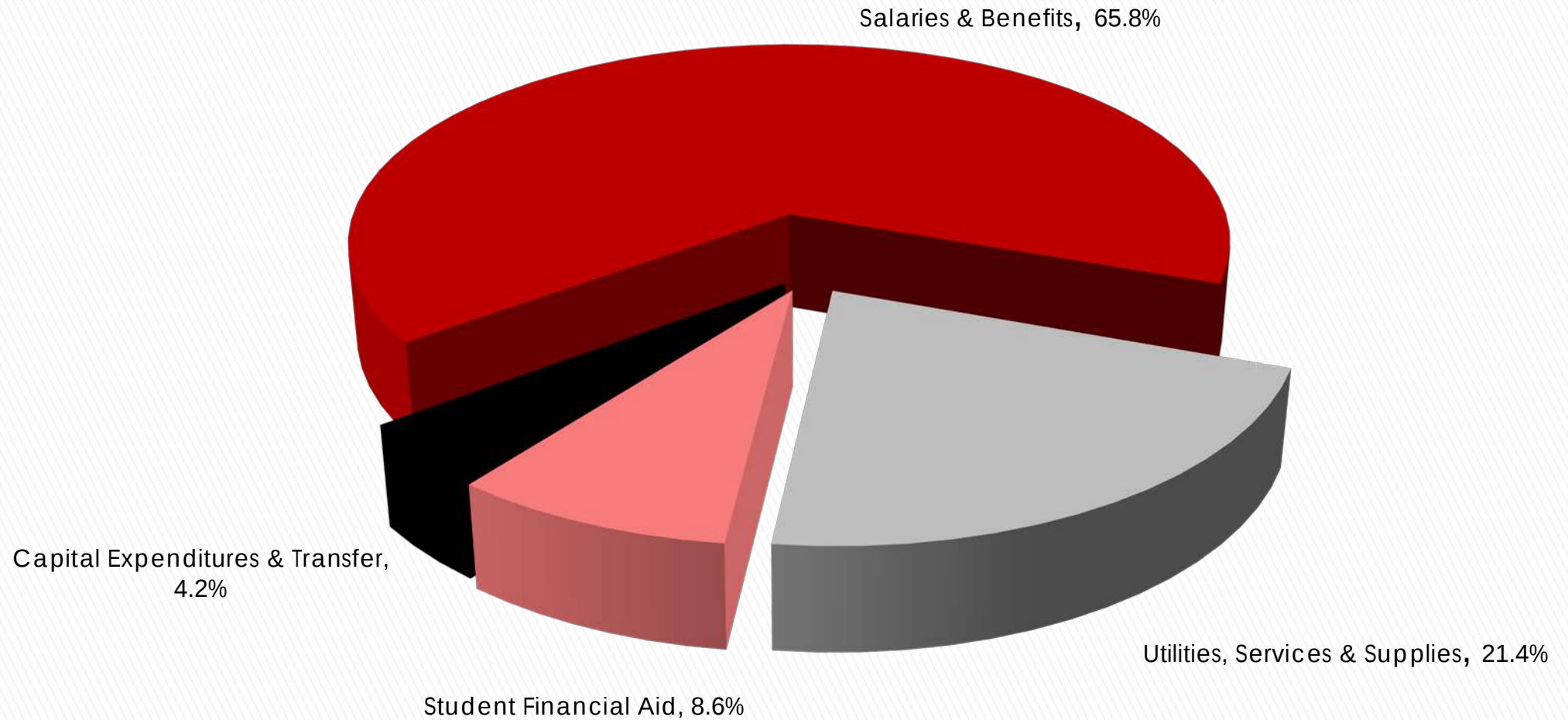
E&G Capital, Transfers & Debt Srvc

(in millions)

	2021-22 Actual	2022-23 Proposed Budget	Change
Capital & Debt Svc	\$ 4.20	\$ 2.77	\$(1.43)
Transfers	1.63	1.82	0.19
Total	\$5.83	\$ 4.59	\$(1.24)

Note: Totals may vary due to rounding.

2022-23 E&G Expenditures & Transfers



Note: Totals may vary due to rounding.

2022-2023

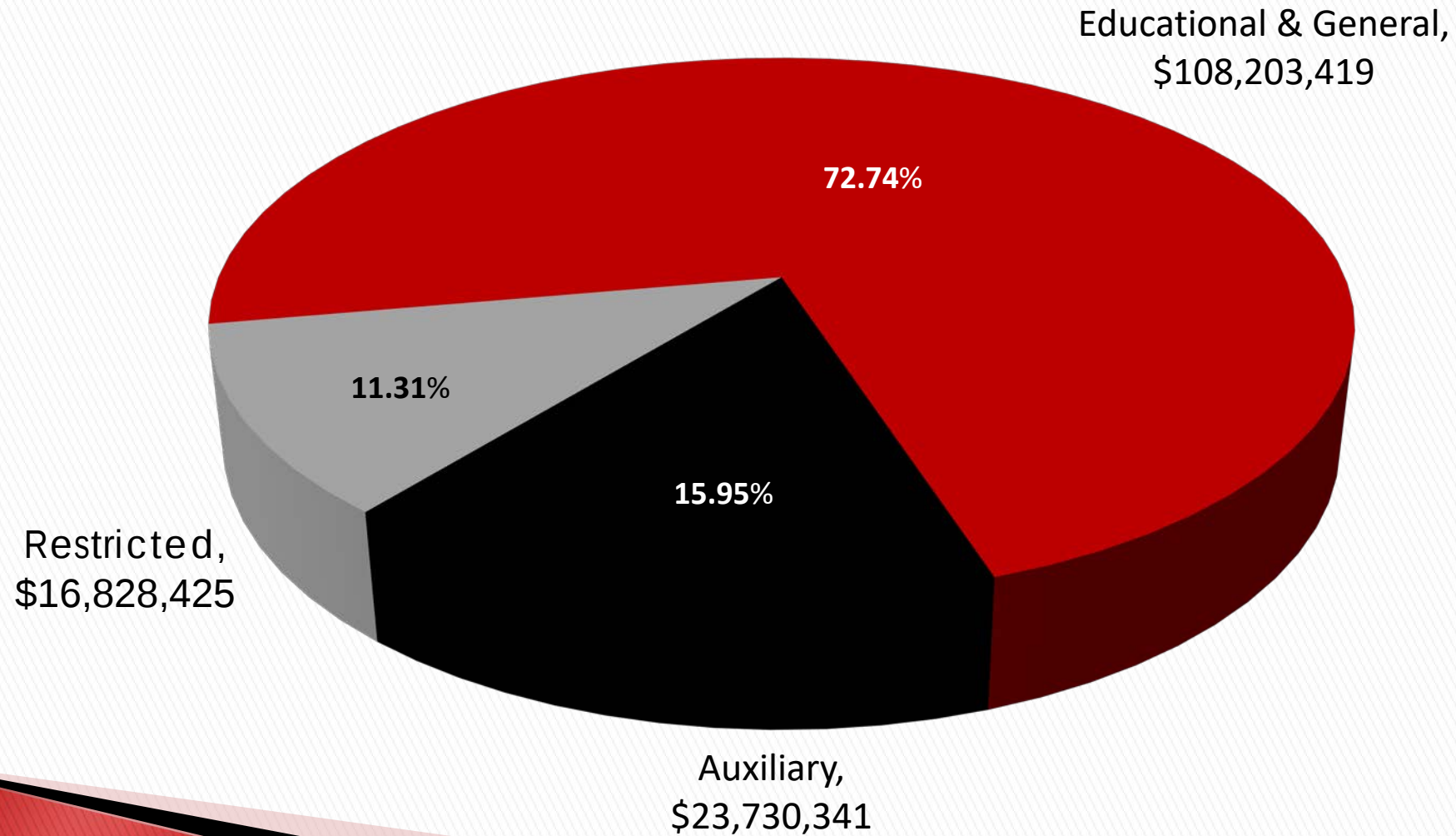
University Operating Budget

(All Funds)

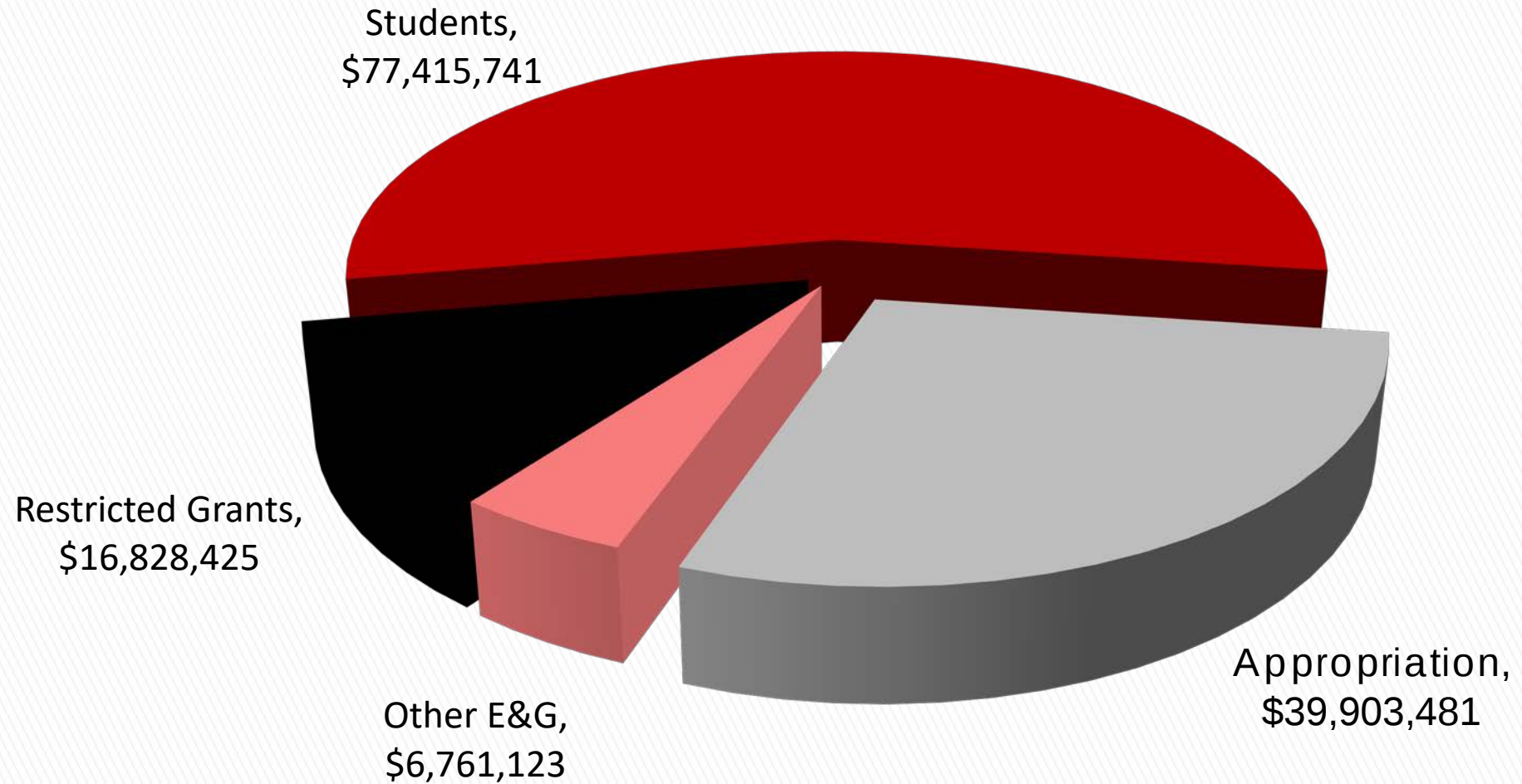


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2022-23 University Budget All Funds



2022-23 Total Revenue All Funds

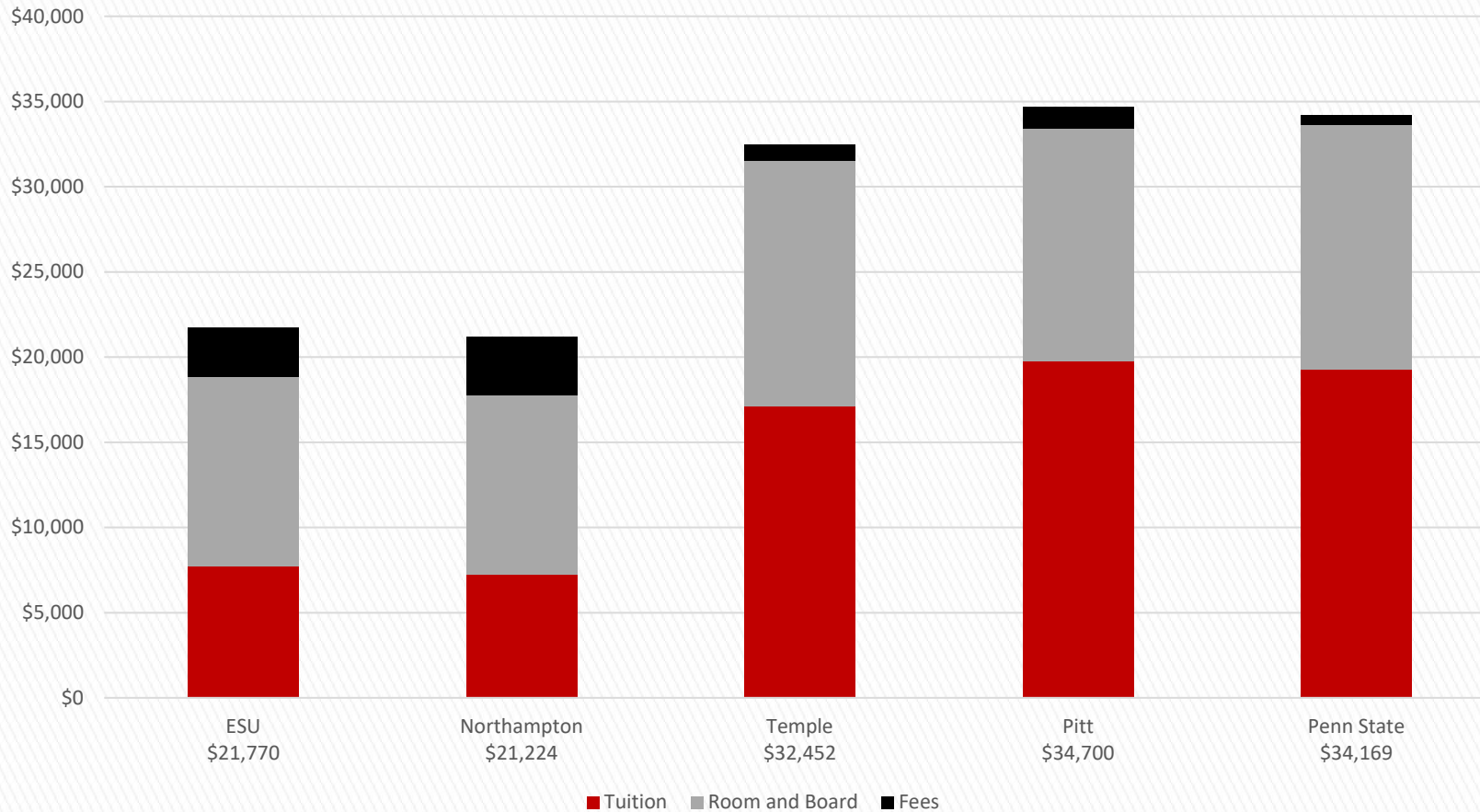


Undergraduate Full-time, In-State, Residential Student (Typical First-Year Student)

Fees-Academic Year	2021-22*	2022-23*
Instructional	\$ 9,594	\$8,966
General Fees (excluding SAA Fee)	1,300	1,300
Student Activity Fee	364	364
Room (Suite Dbl)	8,000	8,000
Board	3,140	3,140
Total	\$22,398	\$21,770
Annual dollar decrease		\$(628)
Overall percent decrease		(2.80)%

*FY21-22 is
Warrior Promise
Rates, FY22-23
reflects the
suspension of
Warrior Promise.

2022-23 Undergraduate Full-time, In-State, Residential Student (Typical First-Year Student)



Looking Ahead.....

- A. Collective Bargaining Agreements
- B. Enrollment & Retention
- C. Employee Benefit Cost
- D. Facility Infrastructure
- E. State Support



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Questions?



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