

Board of Governors' Budget Request Summary
East Stroudsburg University of Pennsylvania

EDUCATIONAL AND GENERAL BUDGET

Revenues	FY 2020-21	FY 2021-22	FY 2022-23	Percent Change	FY 2023-24	Percent Change	FY 2024-25	Percent Change
Tuition	\$49,591,667	\$46,028,959	\$44,354,018	-3.6%	\$47,527,940	7.2%	\$49,560,419	4.3%
Fees	10,197,017	10,212,310	10,790,253	5.7%	11,418,251	5.8%	11,828,691	3.6%
State Appropriation	29,043,833	29,604,435	39,903,481	34.8%	40,695,085	2.0%	41,503,783	2.0%
All Other Revenue	8,362,488	17,314,106	6,781,364	-60.8%	5,908,615	-12.9%	5,797,015	-1.9%
Total Revenues	\$97,195,005	\$103,159,810	\$101,829,116	-1.3%	\$105,549,891	3.7%	\$108,689,908	3.0%
Expenditures								
Compensation Summary:								
Salaries and Wages	\$47,033,876	\$46,570,245	\$49,330,644	5.9%	\$49,711,675	0.8%	\$50,940,408	2.5%
Benefits	20,002,814	19,321,423	21,822,866	12.9%	23,132,732	6.0%	23,904,949	3.3%
Subtotal, Compensation	\$67,036,690	\$65,891,668	\$71,153,510	8.0%	\$72,844,407	2.4%	\$74,845,357	2.7%
Student Financial Aid	4,505,240	6,472,433	9,337,660	44.3%	9,576,667	2.6%	9,769,751	2.0%
Other Services and Supplies	15,624,985	19,310,919	23,122,904	19.7%	21,971,672	-5.0%	21,721,898	-1.1%
Subtotal, Services and Supplies	\$20,130,225	\$25,783,352	\$32,460,564	25.9%	\$31,548,339	-2.8%	\$31,491,649	-0.2%
Capital Expenditures and Debt Principal Payments	4,480,144	4,201,165	2,771,137	-34.0%	2,592,532	-6.4%	2,675,433	3.2%
Total Expenditures	\$91,647,059	\$95,876,185	\$106,385,211	11.0%	\$106,985,278	0.6%	\$109,012,439	1.9%
Revenues Less Expenditures	\$5,547,946	\$7,283,625	(\$4,556,095)		(\$1,435,387)		(\$322,531)	
Transfers to Plant Fund	(13,851,588)	1,628,887	1,818,208	11.6%	1,818,208	0.0%	1,818,208	0.0%
Revenues Less Expenditures and Transfers	\$19,399,534	\$5,654,738	(\$6,374,303)		(\$3,253,595)		(\$2,140,739)	
Supplemental Resources/Adjustments								
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	\$0	\$0	\$6,374,303	n/a	\$3,253,594	-49.0%	\$2,140,739	-34.2%
Use of One-Time COVID Funds (revenue recognition adjustment)	0	0	n/a	n/a	n/a	n/a	n/a	n/a
Revenues and Use of Supplemental Resources/Adjustments Less Expenditures & Transfers	\$19,399,534	\$5,654,738	\$0		(\$1)		\$0	
Use of Reserves for Operations (To Balance Budget)	0	0	0	n/a	0	n/a	(0)	-178.6%
Revenues and Use of ALL Supplemental Resources/Adjustments Less Expenditures & Transfers	\$19,399,534	\$5,654,738	\$0	-100.0%	(\$0)	n/a	\$0	n/a
Total E&G/Plant Net Assets, Estimated End of Year Balance	\$45,320,569	\$50,061,787	\$43,687,484	-12.7%	\$40,433,889	-7.4%	\$38,293,151	-5.3%
E&G and Plant Cash, Estimated End of Year Balance	\$52,998,982	\$57,313,085	\$50,938,782	-11.1%	\$47,685,188	-6.4%	\$45,544,449	-4.5%
Annualized FTE Enrollment								
Undergraduate	4,504.83	4,063.00	4,267.57	5.0%	4,563.51	6.9%	4,788.11	4.9%
Graduate	589.77	578.50	557.10	-3.7%	595.43	6.9%	590.95	-0.8%
Total Annualized FTE Enrollment	5,094.60	4,641.50	4,824.67	3.9%	5,158.94	6.9%	5,379.06	4.3%
FTE of Budgeted E&G Employees, Net of Turnover								
Faculty	247.87	252.75	240.13	-5.0%	229.14	-4.6%	229.43	0.1%
Nonfaculty	314.96	307.93	351.82	14.3%	351.50	-0.1%	353.50	0.6%
Total FTE of Budgeted Employees	562.83	560.68	591.95	5.6%	580.64	-1.9%	582.93	0.4%