

BUDGET PROPOSAL

Education & General Fund

Fiscal Year 2016-17



COUNCIL OF TRUSTEES MEETING
September 15, 2016

Deborah Morgan, Assistant Director of Budget
Donna Bulzoni, Director of Financial Affairs
Ken Long, VP for Administration & Finance

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- A. Major Budget Assumptions
- B. Enrollment & Revenue Projections
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Assumptions

	2015-16 Budget	2016-17 Proposed Budget
Tuition Rate	3.5%	2.5%
Enrollment	0.9%	1.1%
State Appropriation*	3.0%	2.5%
Salaries	0.2%	0.7%
Healthcare	9.1%	-3.5%
Retirement	11.6%	10.2%
Utilities	2.3%	2.7%

**Does not reflect change in allocation formula.*

2016-17 Enrollment & Revenue Projections



Fall Headcount

	2015-16 Actual	2016-17 Proposed Budget	Change
In-State Undergrad	4,793	4,873	80
Out-of-State Undergrad	1,373	1,377	4
In-State Graduate	538	534	(4)
Out-of-State Graduate	124	122	(2)
Total FTE Enrollment	6,828	6,906	78

Annualized FTE Enrollment

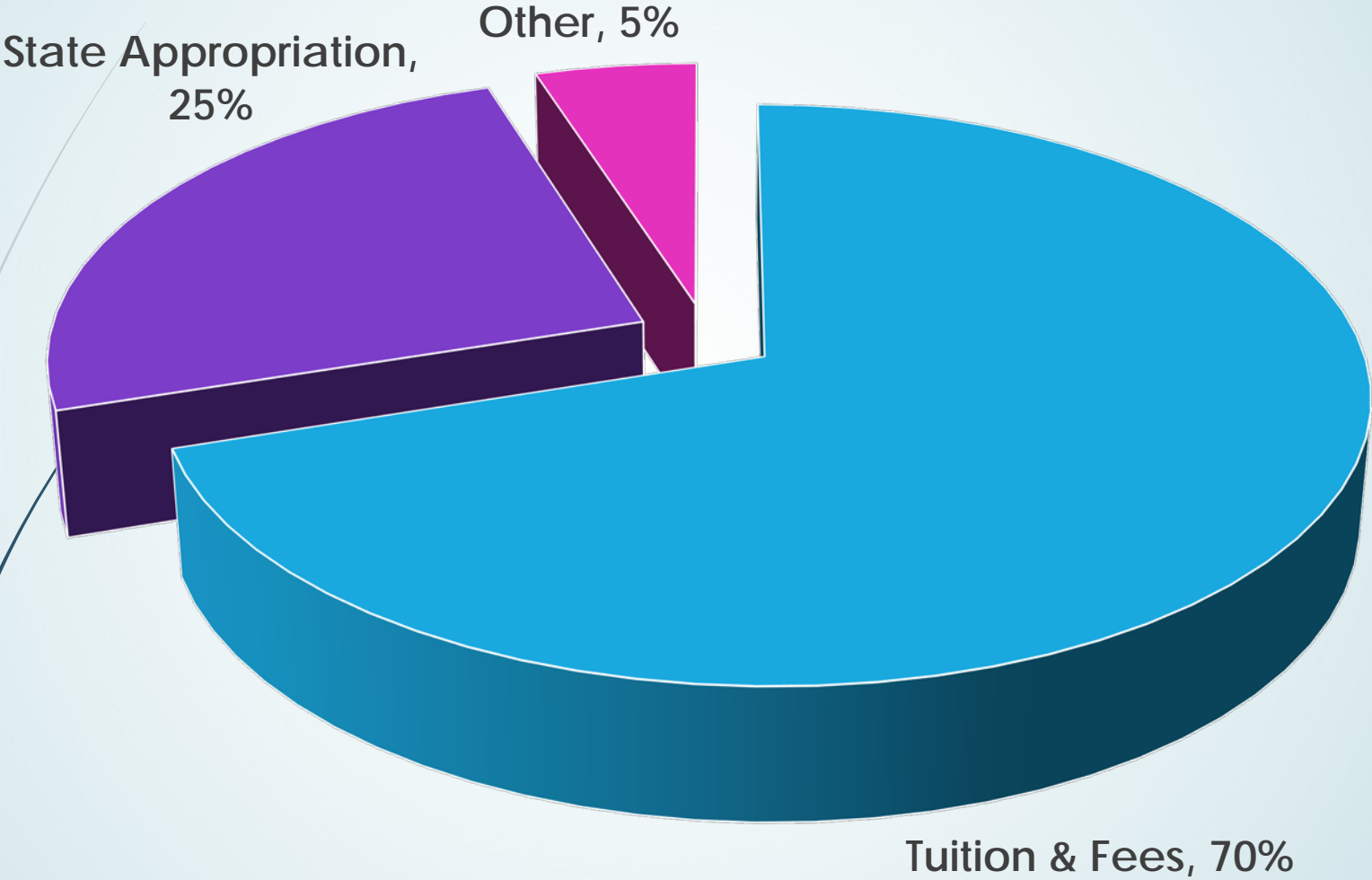
	2015-16 Actual	2016-17 Proposed Budget	Change
In-State Undergrad	4,501	4,501	0
Out-of-State Undergrad	1,361	1,361	0
In-State Graduate	385	385	0
Out-of-State Graduate	138	138	0
Total FTE Enrollment	6,385	6,385	0

Revenue

	2015-16 Actual	2016-17 Proposed Budget	Change
<i>(in millions)</i>			
Tuition & Fees	\$73.18	\$71.37	\$(1.81)
State Appropriation	24.13	25.79	1.66
Other Income	4.48	3.66	(0.82)
Planned Use of Carryforward		0.84	0.84
Total Revenue	\$101.79	\$101.67	\$(0.13)

Note: Totals may vary due to rounding.

2016-17 Revenue



2016-17 Expenditure Projections

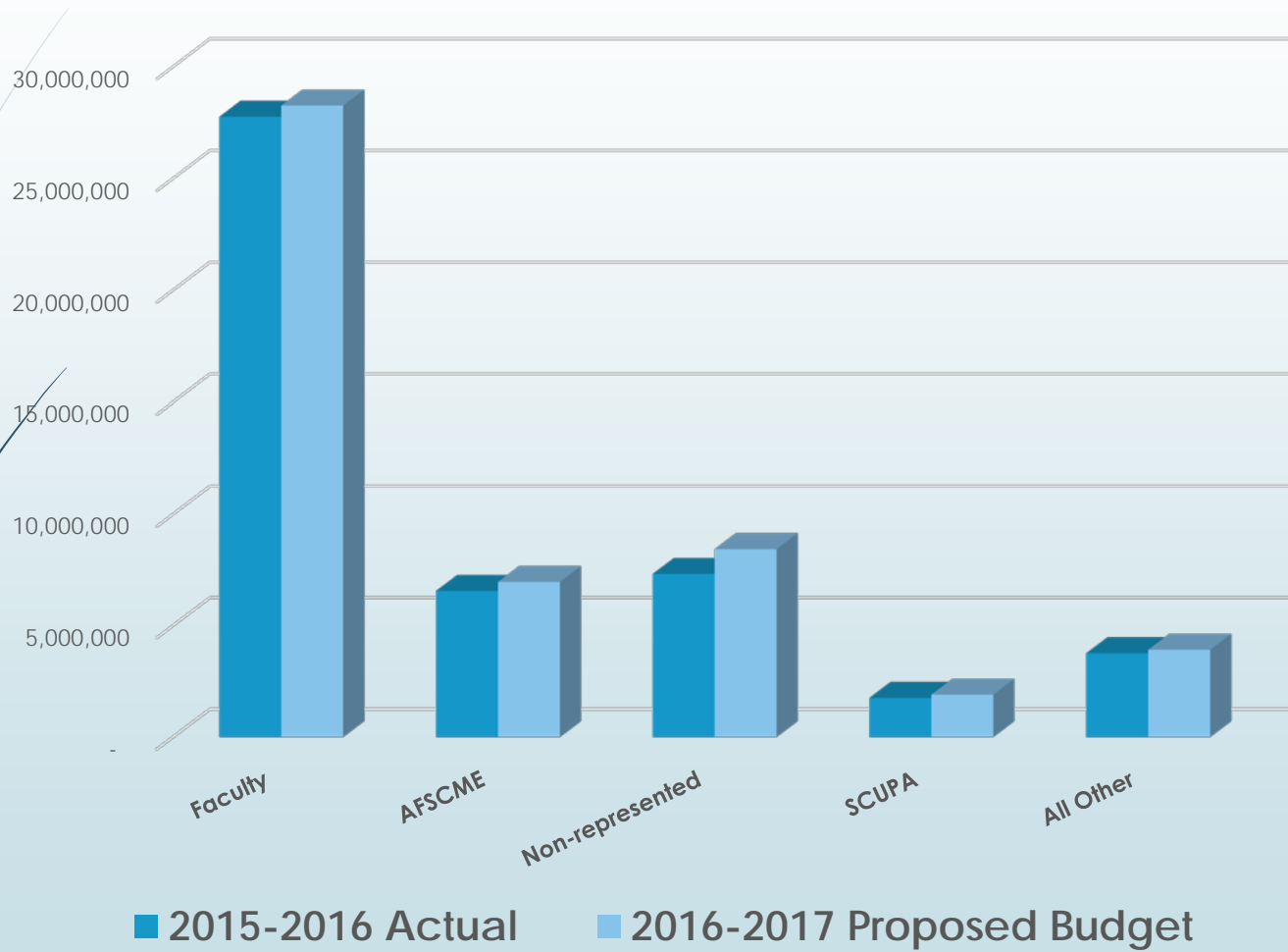


Expenditures

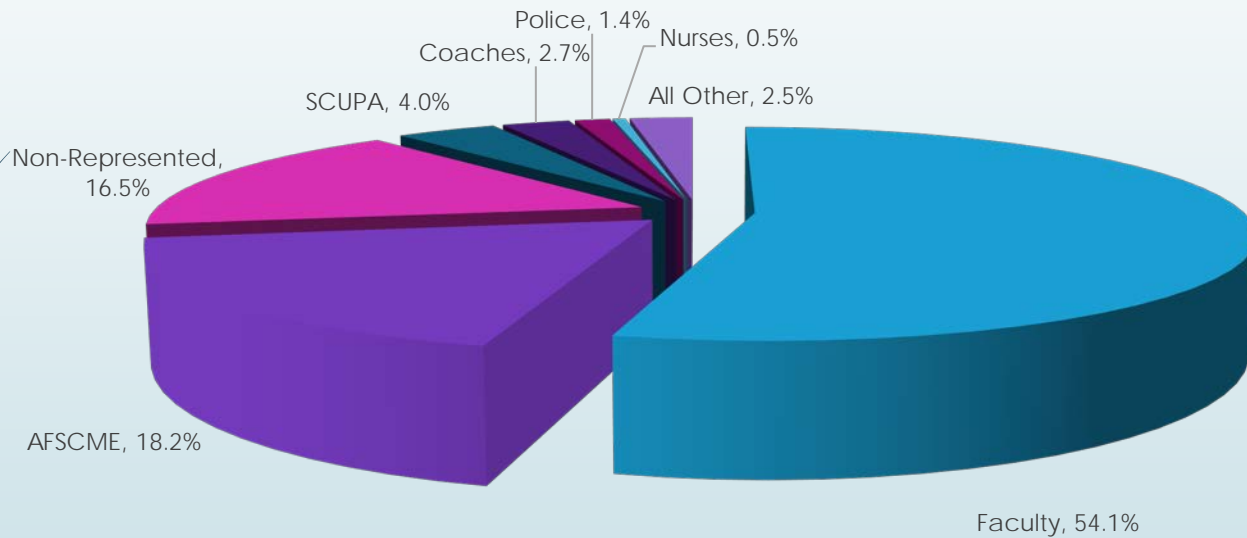
	2015-16 Actual	2016-17 Proposed Budget	Change
<i>(in millions)</i>			
Salaries & Benefits	\$68.75	\$73.41	\$4.66
Non-Personnel	21.28	21.39	.11
Capital, Transfers & Debt Service	7.14	6.87	(.27)
Total Expenditures	\$97.17	\$101.67	\$4.50

Note: Totals may vary due to rounding.

Salaries

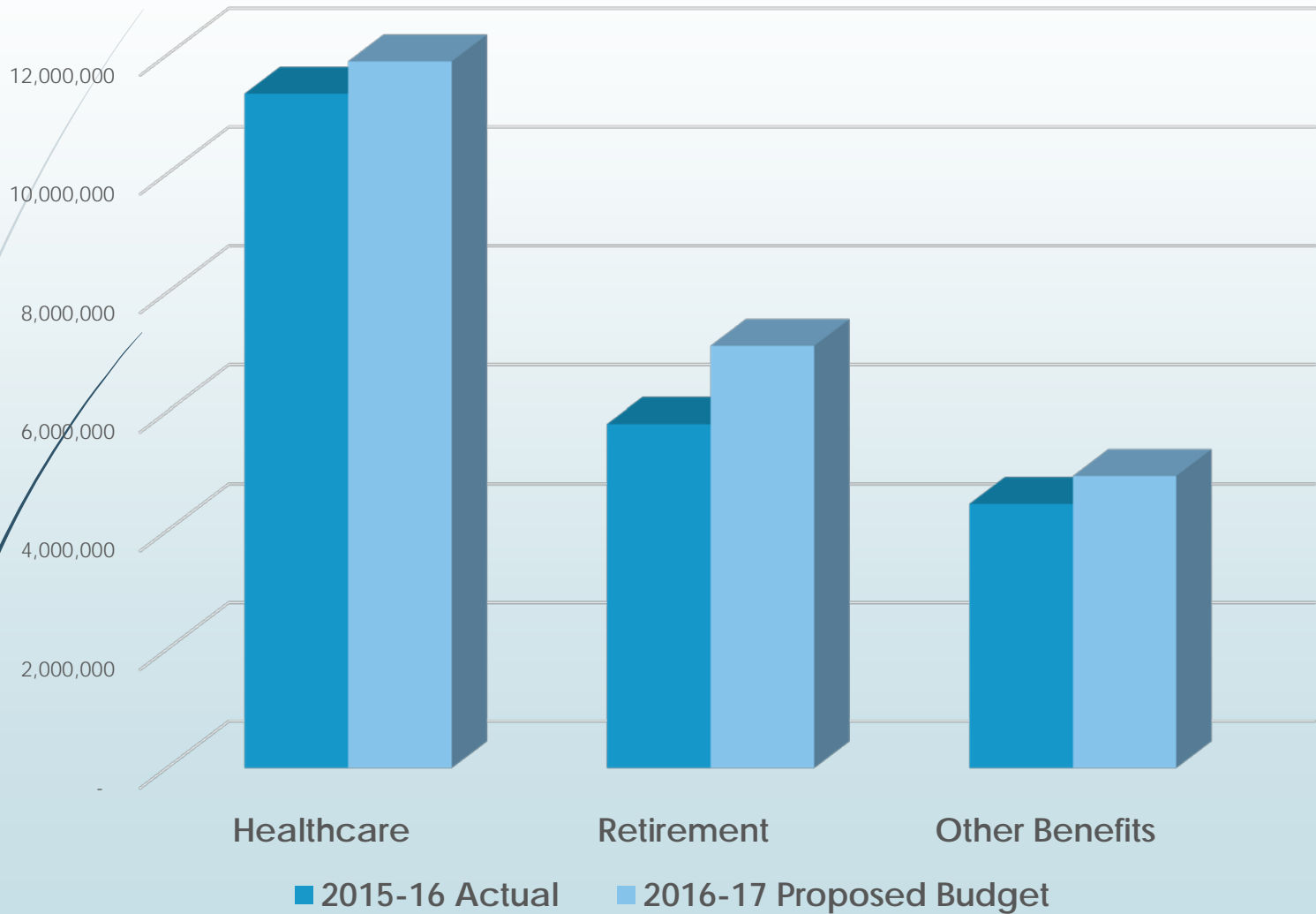


Salaries & Benefits

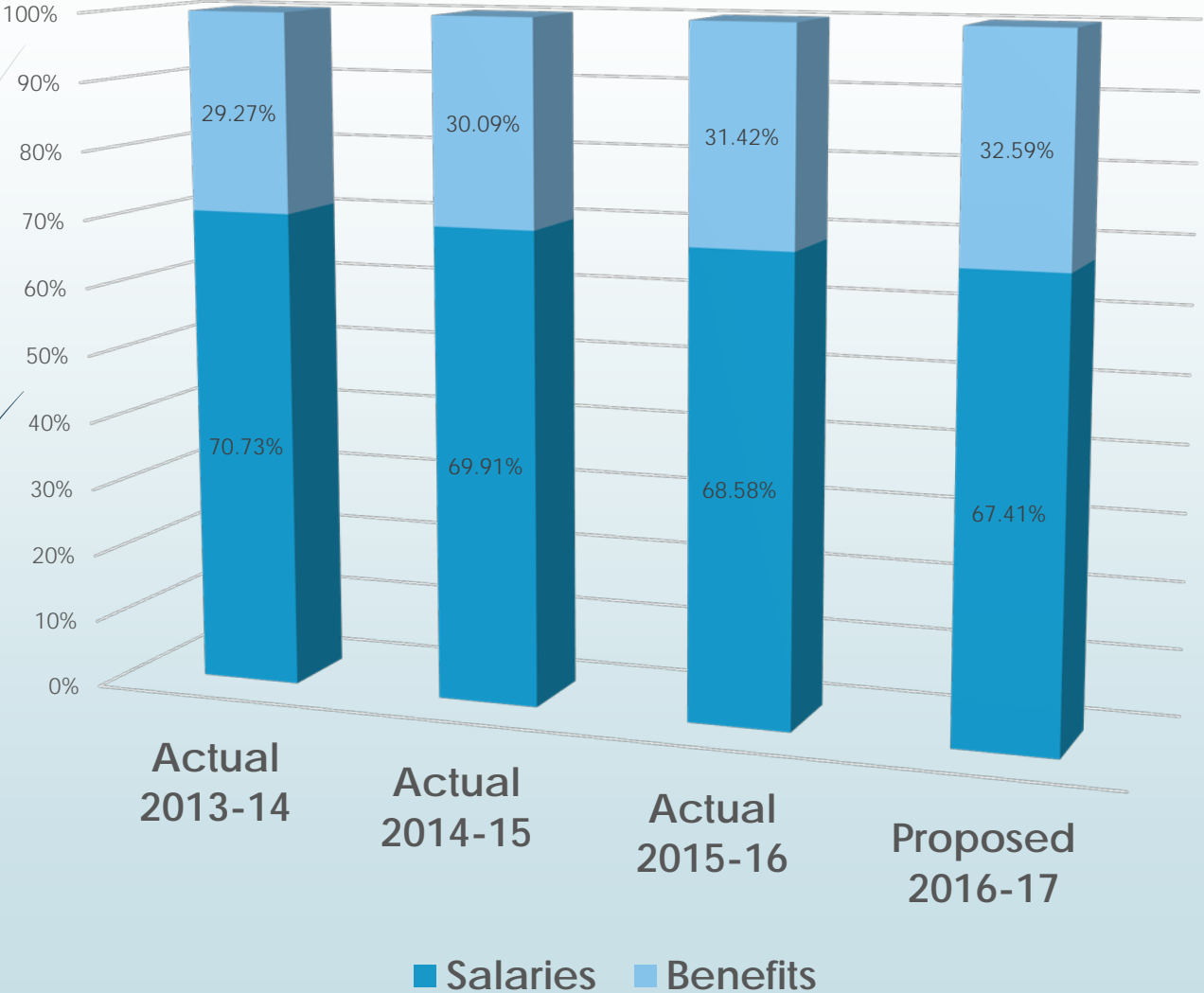


Note: Totals may vary due to rounding.

Employee Benefits



Compensation Analysis

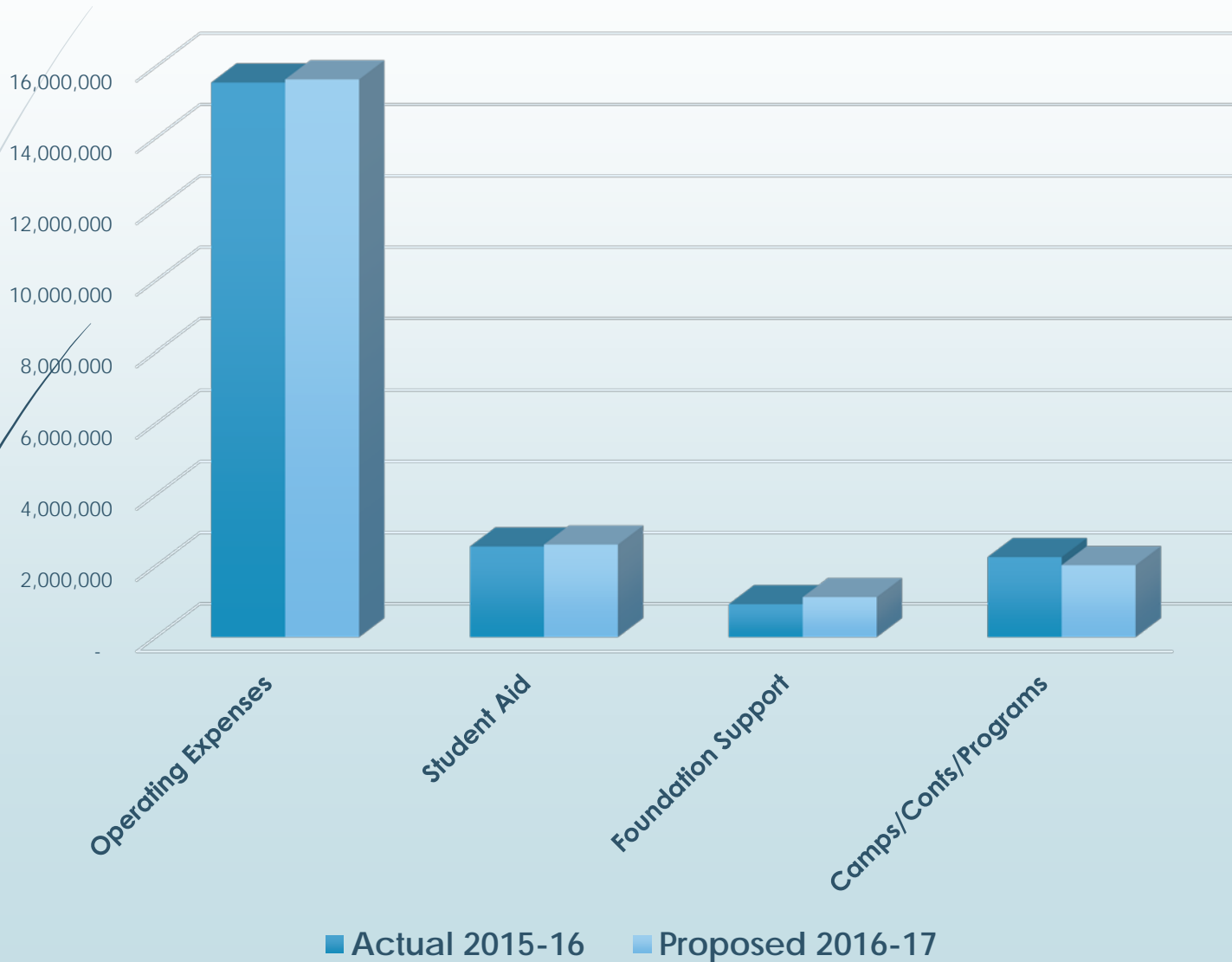


Non-Personnel Expenditures

	2015-16 Actual	2016-17 Proposed Budget	Change
<i>(in millions)</i>			
Operating Expenses	\$15.56	\$15.65	\$0.09
Student Aid	2.55	2.60	0.05
Foundation Support	0.92	1.12	0.20
Camps & Conferences	2.25	2.02	(0.23)
Total Expenditures	\$21.28	\$21.39	\$0.11

Note: Totals may vary due to rounding.

Non-Personnel Expenses

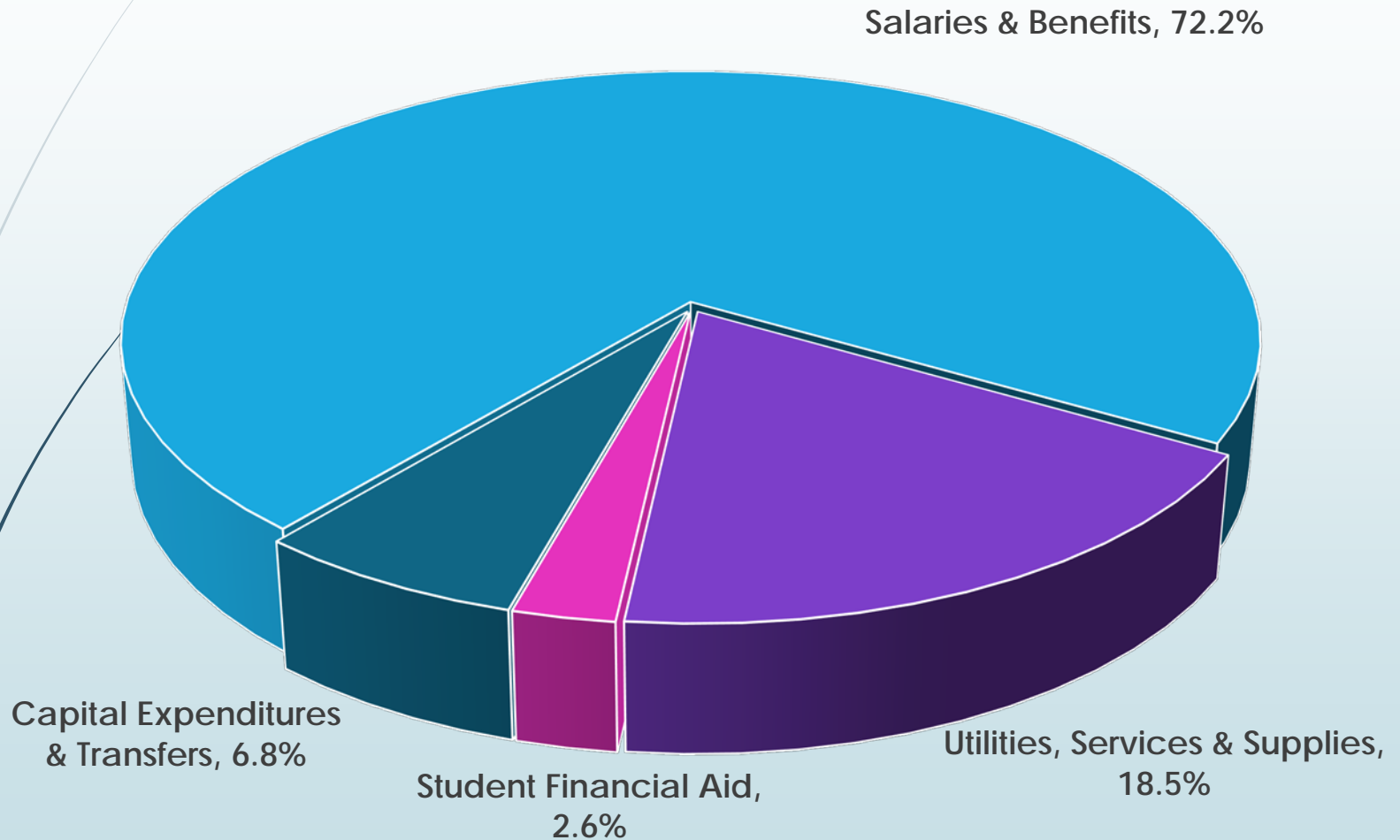


Capital, Transfers & Debt Service

	2015-16 Actual	2016-17 Proposed Budget	Change
<i>(in millions)</i>			
Capital & Debt Service	\$ 3.01	\$ 2.46	\$(0.55)
Transfers	4.12	4.41	0.29
Total	\$7.13	\$ 6.87	\$(0.26)

Note: Totals may vary due to rounding.

2016-17 Expenditures & Transfers

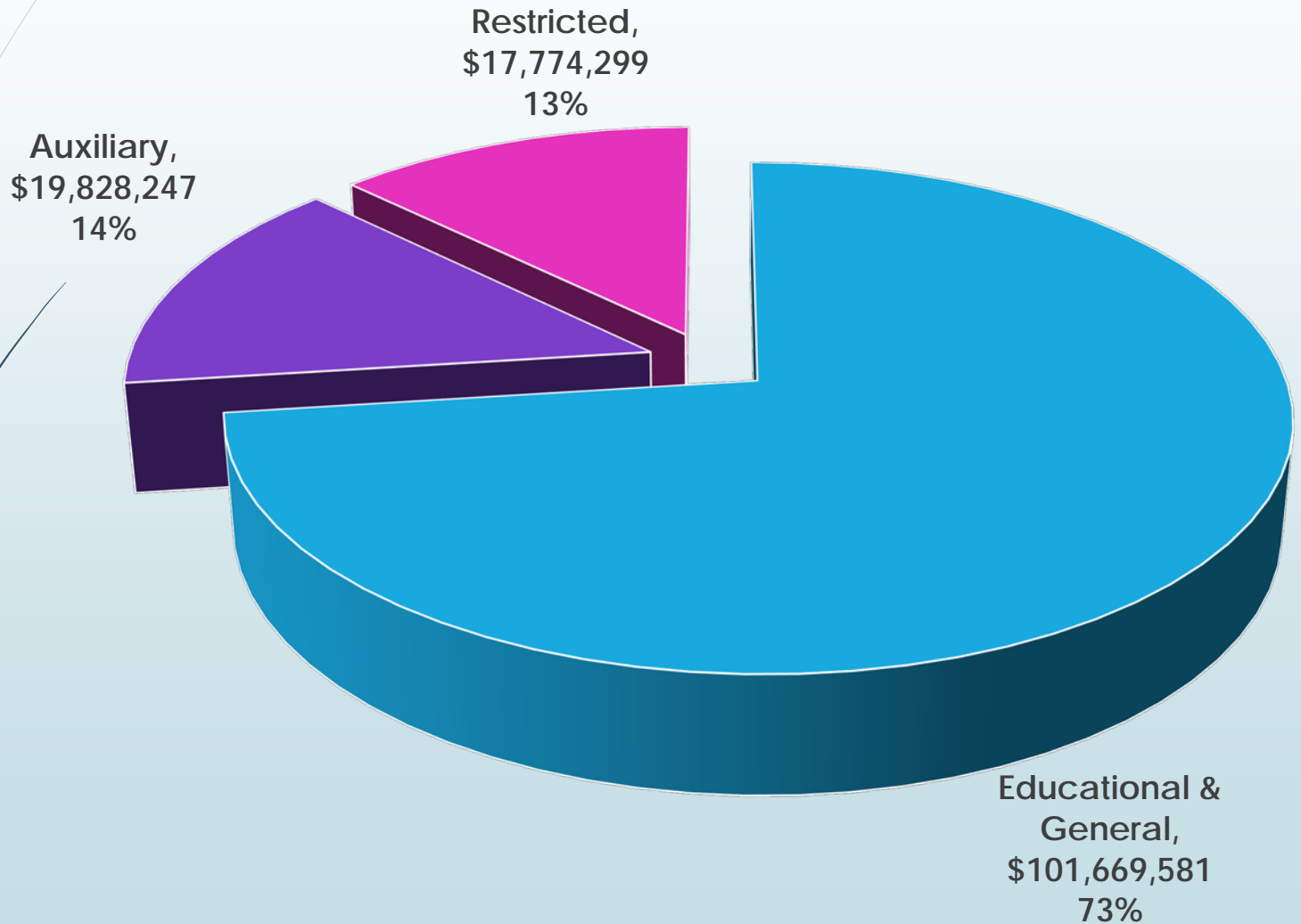


Note: Totals may vary due to rounding.

2016-2017 University Operating Budget (All Funds)



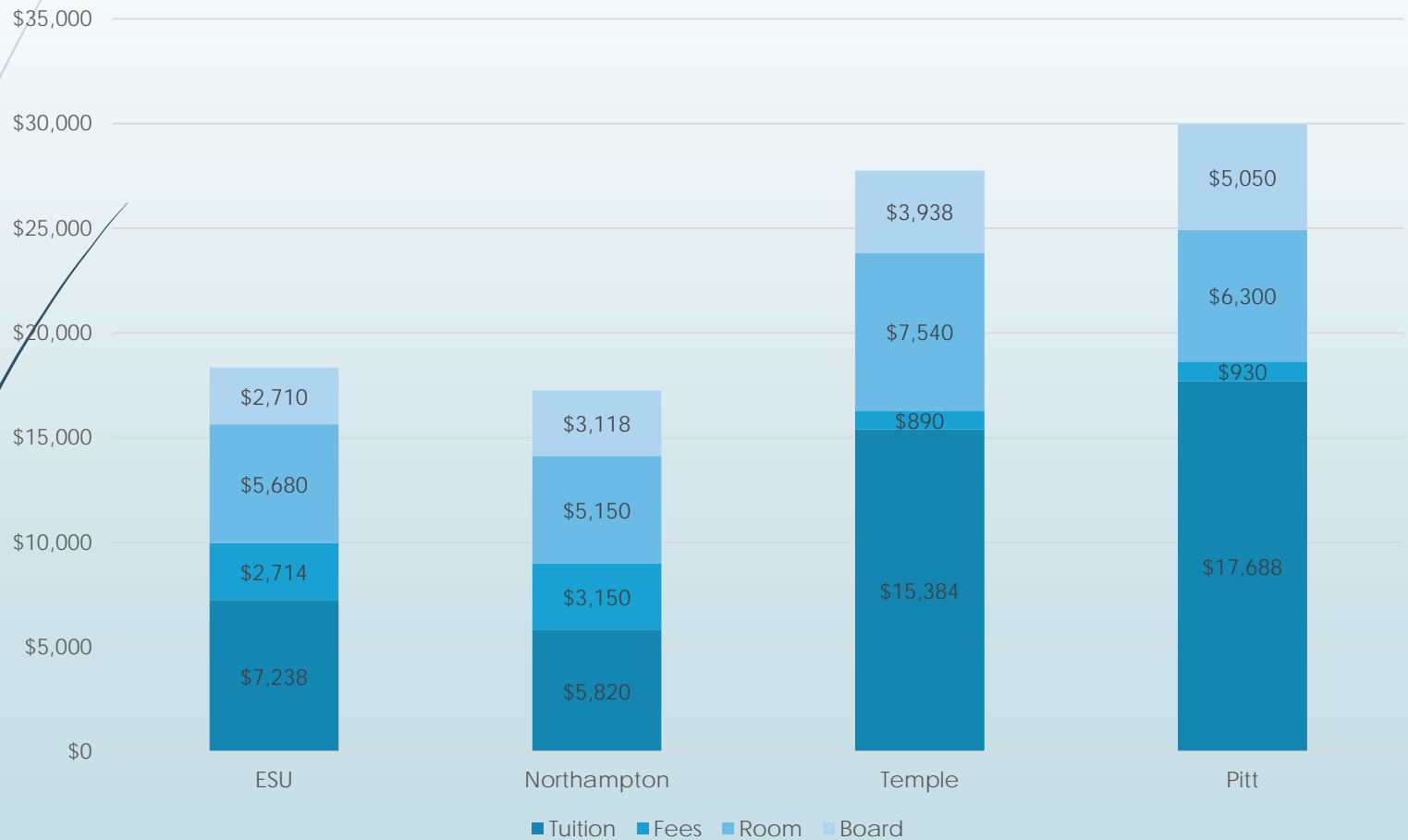
2016-17 University Budget



Undergraduate Full-time, In-State, Residential Student (Typical First-Year Student)

Fees-Academic Year	2015-16	2016-17
Instructional	\$ 8,202	\$ 8,410
General Fees	1,148	1,200
Student Activity Fee	334	342
Room	5,490	5,680
Board	2,636	2,710
Total	\$17,810	\$18,342
Annual dollar increase		\$532
Overall percent increase		3.0%

Undergraduate Full-time, In-State, Residential Student (Typical First-Year Student)



Looking Ahead.....

- A. Collective Bargaining Agreements
- B. Enrollment
- C. Employee Benefit Cost
- D. Facility Infrastructure
- E. State Support

Questions?

