

# BUDGET PROPOSAL

## Education & General Fund

### Fiscal Year 2015-16



COUNCIL OF TRUSTEES MEETING  
September 17, 2015

Deborah Morgan, Assistant Director of Budget  
Donna Bulzoni, Director of Financial Affairs  
Ken Long, VP for Administration & Finance

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- B. Enrollment & Revenue Projections
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# Assumptions

	2014-15 Budget	2015-16 Proposed Budget
Tuition Rate	3.0%	3.5%
Enrollment	1.6%	0.9%
State Appropriation*	0.0%	3.0%
Salaries	4.5%	0.2%
Healthcare	4.8%	9.1%
Retirement	15.8%	11.6%
Utilities	3.6%	2.3%

*\*Does not reflect change in allocation formula.*

# 2015-16 Enrollment & Revenue Projections



# Annualized FTE Enrollment

	2014-15 Actual	2015-16 Proposed Budget	Change
In-State Undergrad	4,448	4,501	53
Out-of-State Undergrad	1,372	1,361	(11)
In-State Graduate	357	385	28
Out-of-State Graduate	151	138	(13)
<b>Total FTE Enrollment</b>	<b>6,328</b>	<b>6,385</b>	<b>57</b>

# 2015-16 Revenue

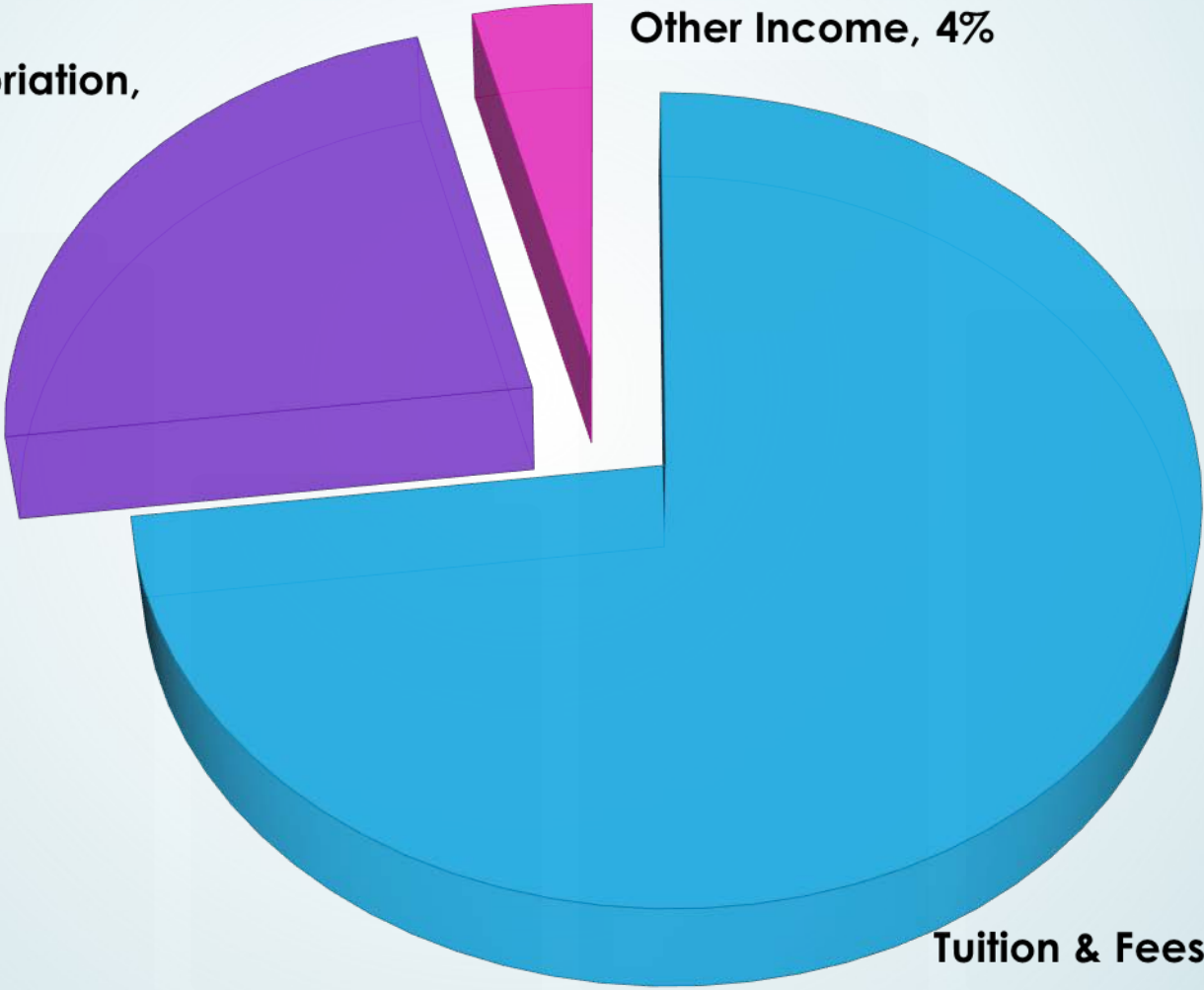
	2014-15 Actual	2015-16 Proposed Budget	Change
<i>(in millions)</i>			
Tuition & Fees	\$71.98	\$74.72	\$2.74
State Appropriation	22.11	23.66	1.55
Other Income	3.70	3.48	(.22)
<b>Total Revenue</b>	<b>\$97.79</b>	<b>\$101.86</b>	<b>\$4.07</b>

*Note: Totals may vary due to rounding.*

# 2015-16 Revenue

State Appropriation,  
23%

Other Income, 4%



Tuition & Fees, 73%

# 2015-16 Expenditure Projections



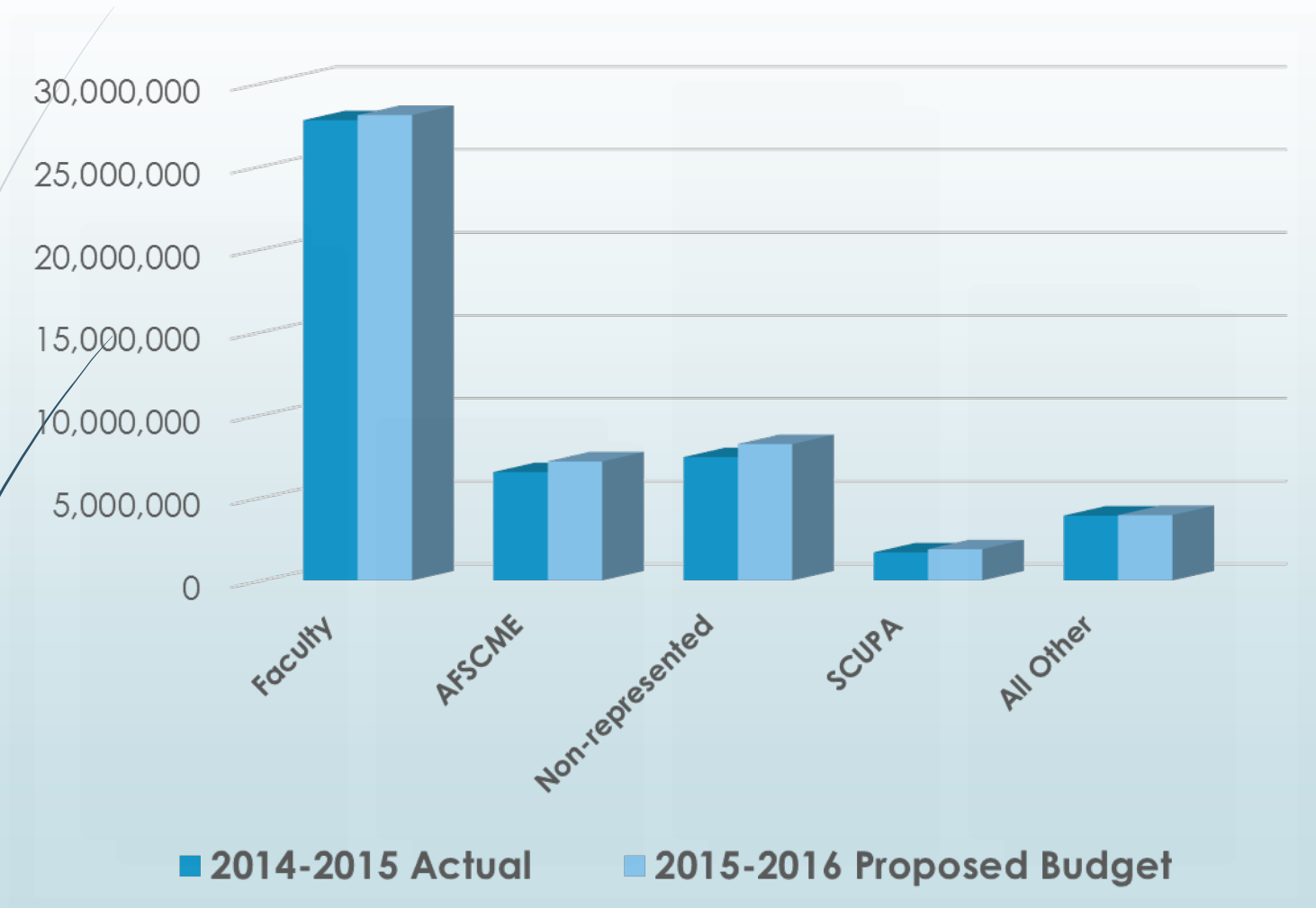


# Expenditures

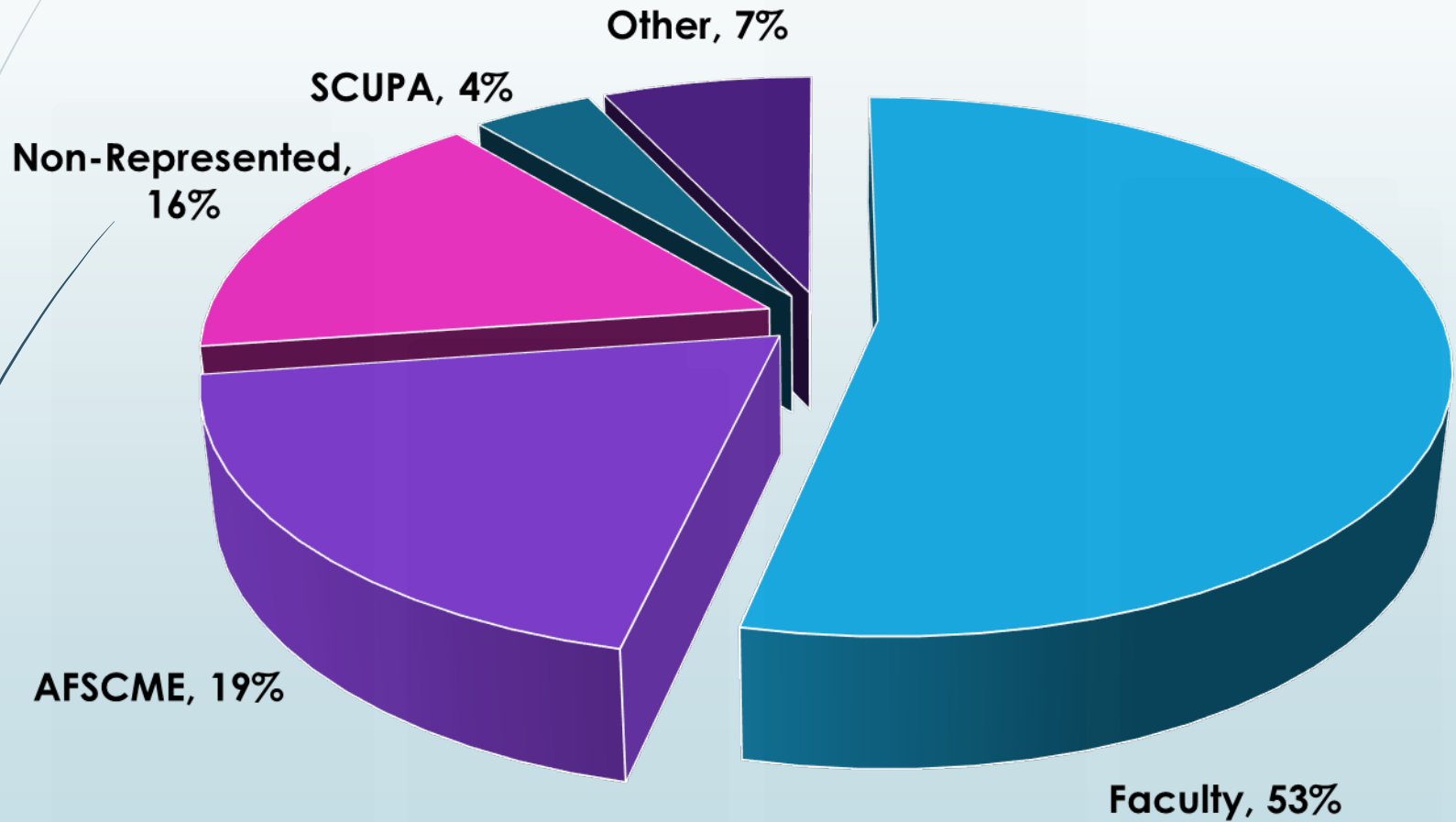
	2014-15 Actual	2015-16 Proposed Budget	Change
<i>(in millions)</i>			
Salaries & Benefits	\$67.71	\$73.14	\$5.43
Non-Personnel	17.55	20.13	2.58
Capital, Transfers & Debt Service	11.79	8.59	(3.20)
<b>Total Expenditures</b>	<b>\$97.04</b>	<b>\$101.86</b>	<b>\$4.82</b>

*Note: Totals may vary due to rounding.*

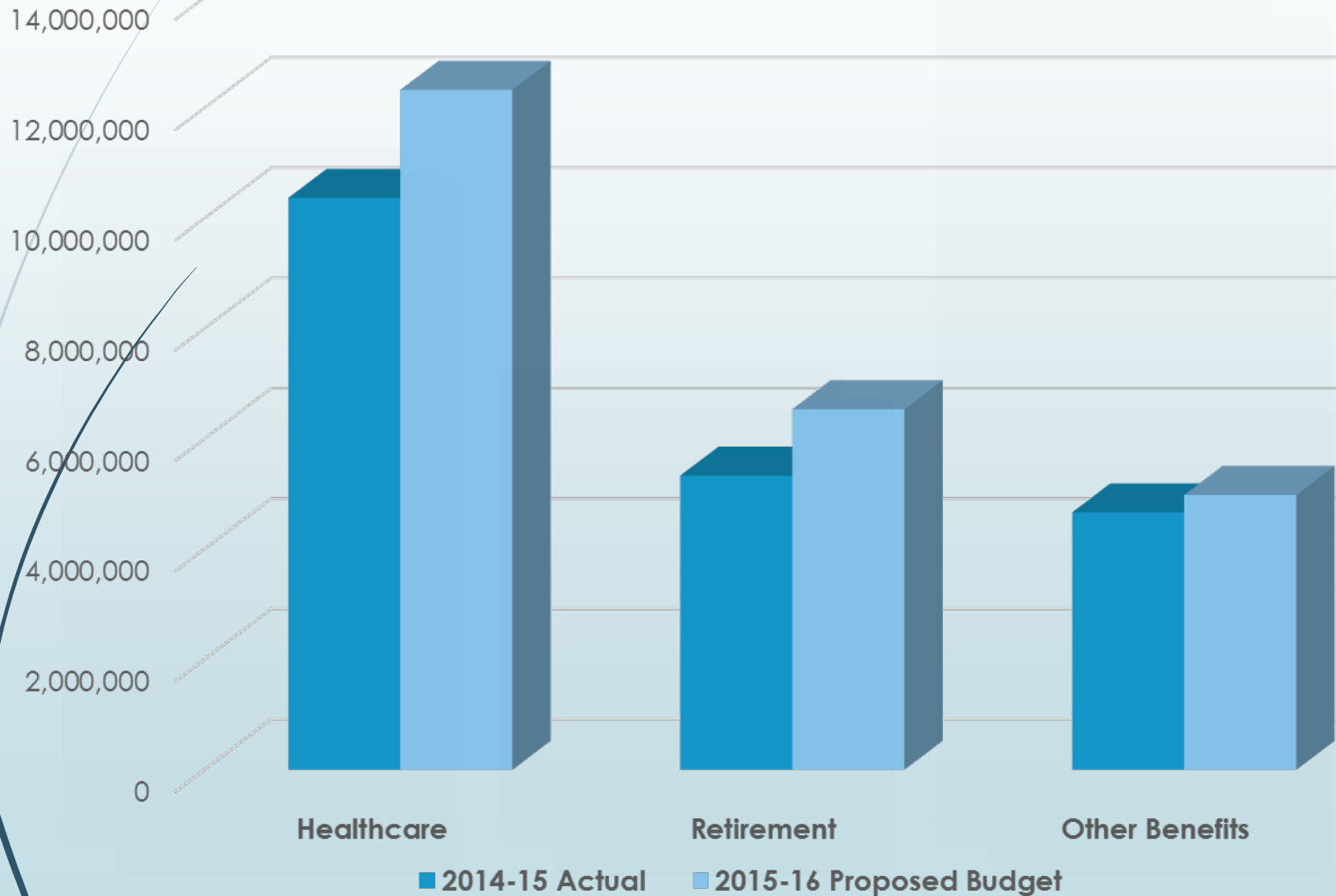
# Salaries



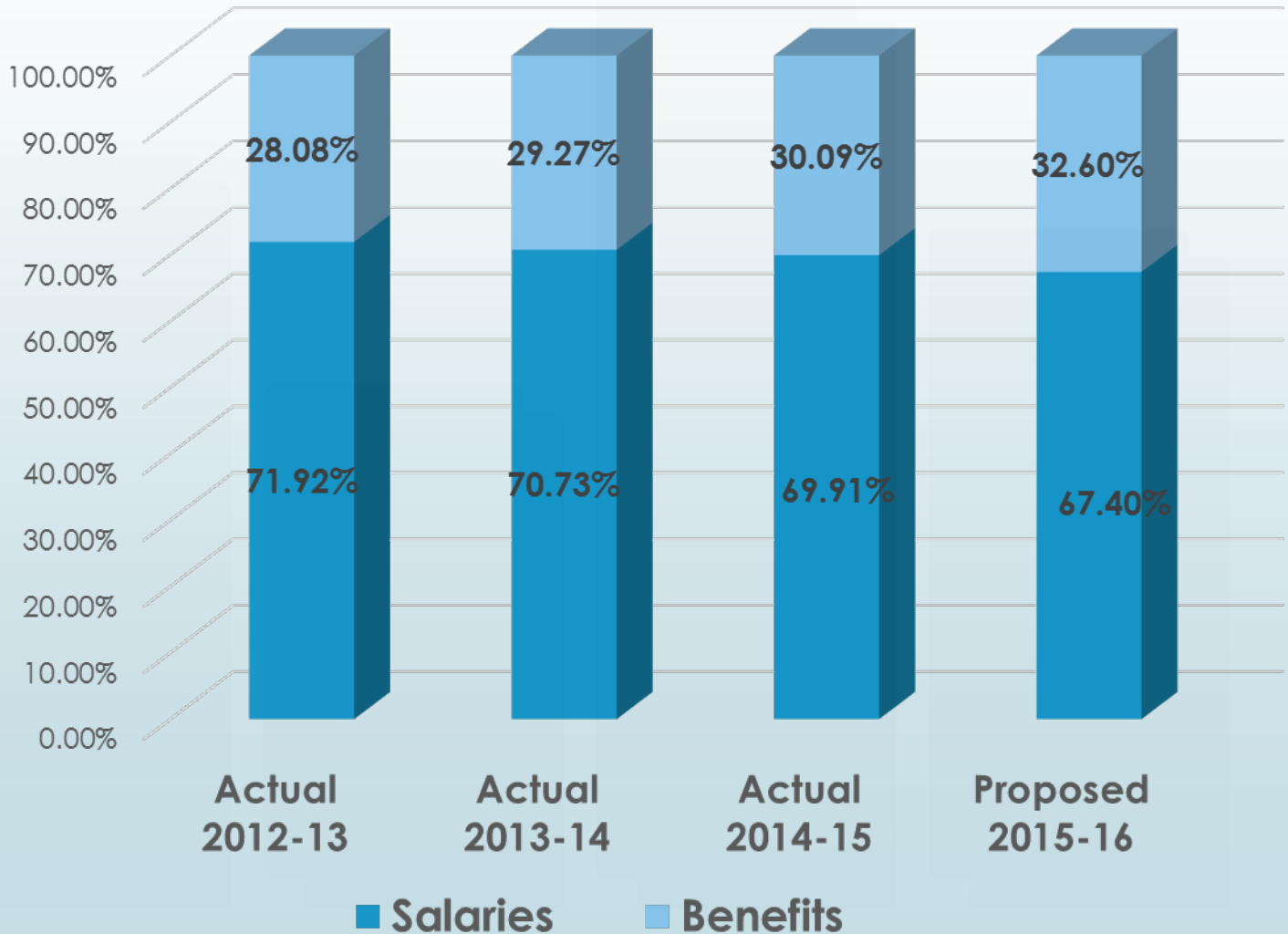
# Salaries & Benefits



# Employee Benefits



# Compensation Analysis

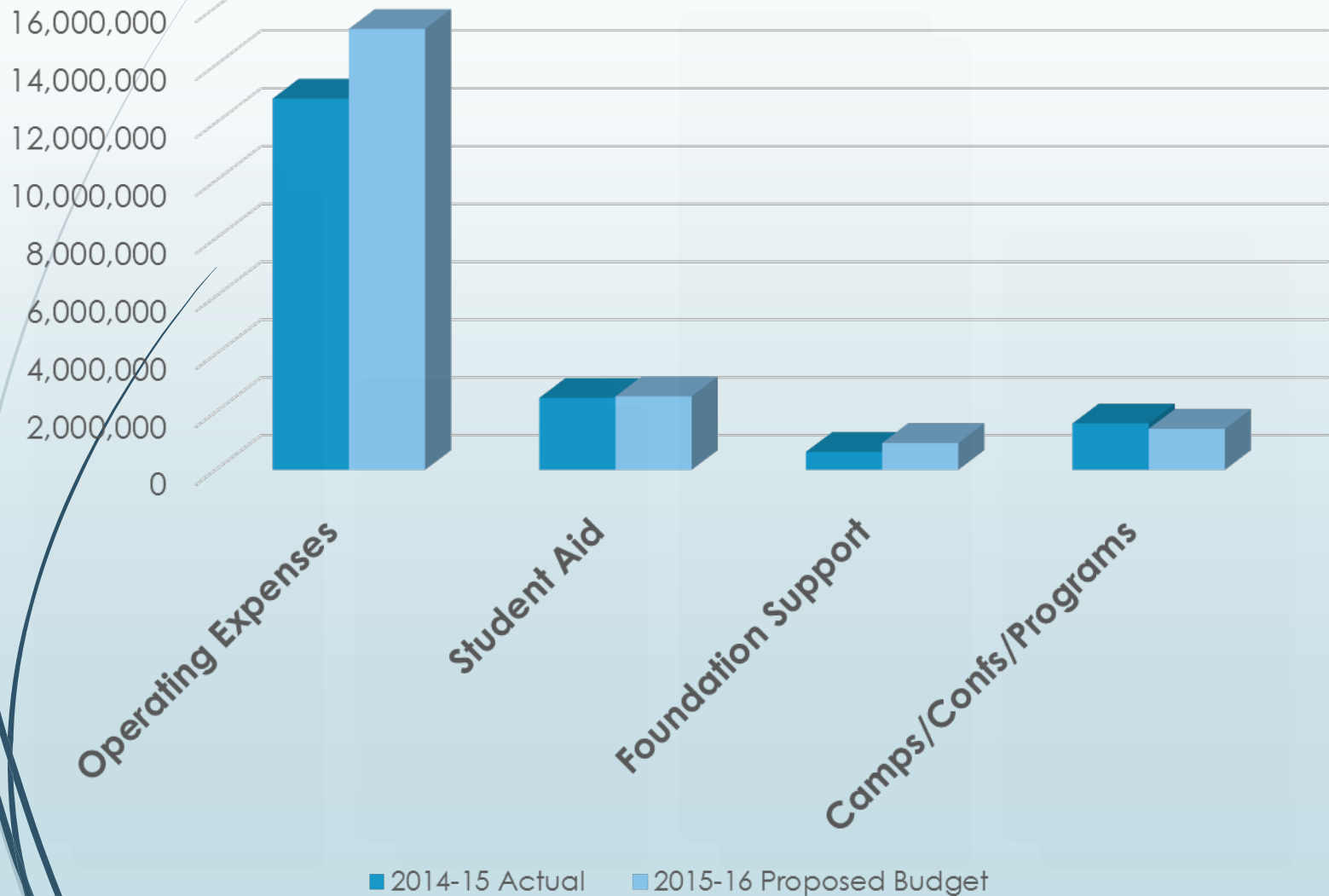


# Non-Personnel Expenditures

	2014-15 Actual	2015-16 Proposed Budget	Change
	<i>(in millions)</i>		
Operating Expenses	\$12.84	\$15.25	\$2.41
Student Aid	2.49	2.54	0.05
Foundation Support	0.62	0.92	0.30
Camps & Conferences	1.60	1.42	(0.18)
<b>Total Expenditures</b>	<b>\$17.55</b>	<b>\$20.13</b>	<b>\$2.58</b>

*Note: Totals may vary due to rounding.*

# Non-Personnel Expenses



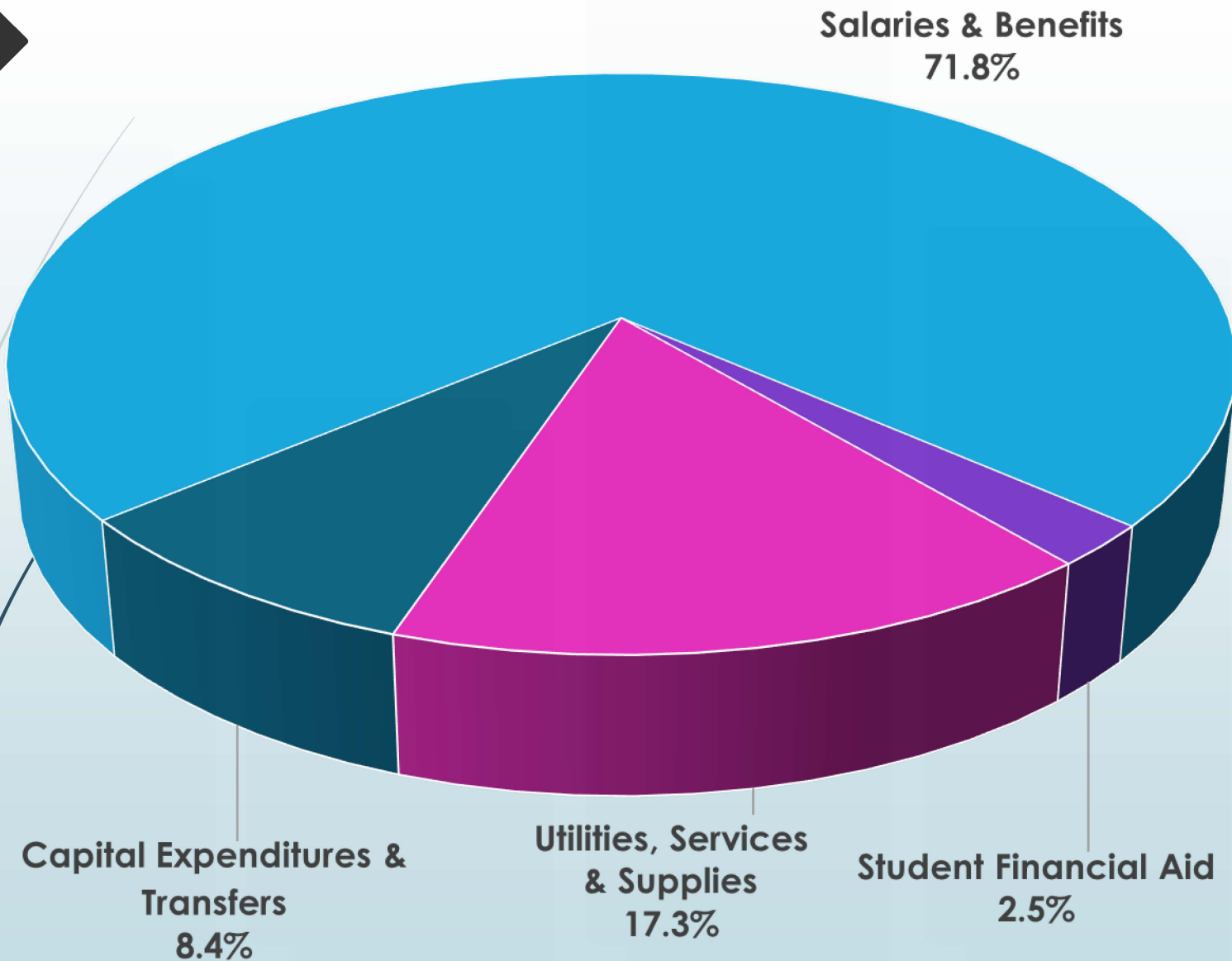
# Capital, Transfers & Debt Service

	2014-15 Actual	2015-16 Proposed Budget	Change
<i>(in millions)</i>			
Capital & Debt Service	\$ 4.45	\$ 4.35	\$(-.10)
Transfers	7.33	4.24	3.09
<b>Total</b>	<b>\$11.79</b>	<b>\$ 8.59</b>	<b>\$3.20</b>

*Note: Totals may vary due to rounding.*



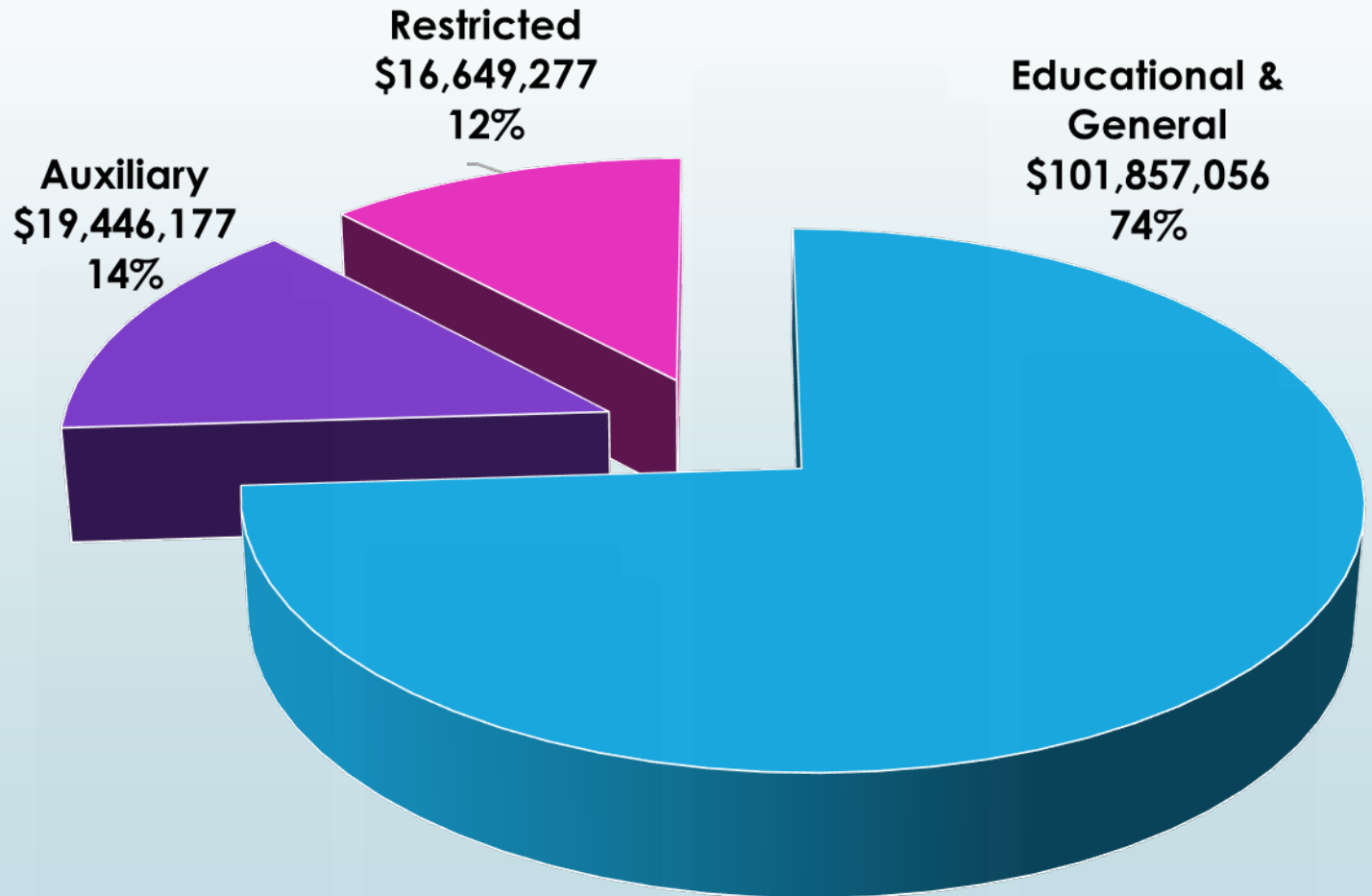
# 2015-16 Expenditures and Transfers



# 2015-2016 University Operating Budget



# 2015-16 University Budget



# Undergraduate Full-time, In-State, Residential Student

Fees	2014-15	2015-16
Instructional	\$ 7,924	\$ 8,202
General Fees	1,128	1,148
Student Activity Fee	324	334
Room	5,372	5,490
Board	2,608	2,636
Total	\$17,356	\$17,810
Annual dollar increase		\$454
Overall percent increase		2.6%

# Looking Ahead.....

- A. Enrollment
- B. State Support
- C. Collective Bargaining Agreements
- D. Retirement Cost
- E. Facility Infrastructure



# Questions?

